



Thirdwave Financial Intermediaries Limited

08/08/2023

To,
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001 (M.H.).

ScripCode:531652

Sub : Outcome of Board meeting held on 8th August, 2023.

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the LODR"), we hereby inform to your respected office that the Board of Directors at their meeting held today i.e., August 08, 2023 have approved the following

1. Considered and appointed Mr.Utkarsh Vartak (DIN 09306253) as Managing Director of the Company designated as Managing Director (Key Managerial Personnel).
2. Considered and appointed Ms.Ekta Panchal (DIN 10259740)as an Additional Director of the Company designated as Woman Independent Director.
3. Considered and appointed Mr. Bhavesh Prabhudas Vora (DIN 06814823) as an Additional Director of the Company designated as Independent Director.
4. Considered and appointed Mr. Deepak Kumbhar as Chief Financial Officer of the Company designated as Key Managerial Personnel.
5. Considered and appointed Ms. Nisha Jain (ACS-31695) as Company Secretary and Compliance Officer of the Company designated as Key Managerial Personnel.
6. Considered and approved to establish corporate office of the company in Mumbai situated at 501-A, Pinnacle Corporate Park, BKC - Bandra (E), Vill Kole Kalyan, Mumbai – 400051 (MH).
7. Reconstitution and formation of Mandatory Committee of the Board of Directors. The details of the same have been enclosed as "Annexure "A".
8. Considered and approved change of email address and other contact details of the Company on all the regulatory website. The details of the same have been enclosed as "Annexure "B".
9. The Company further wishes to inform that Mr Puneet Gupta (DIN-07597885), Independent Director of the company has expressed his intention to resign as Director of the company with immediate effect. The Board at today's meeting considered and accepted and approved his resignation w.e.f 09/08/2023 (end of business on 08/08/2023).
10. Mrs Suman Agarwal (DIN-06955583) who resigned from the Board vide her letter dated 27/07/2023 and the same was accepted by the Board at their meeting held on 03/08/2023. However due to technical reasons here resignation has been made effective from 09/08/2023 (end of business on 08/08/2023).

The details as required under Schedule III - Para A(7B) of Part A of the Listing Regulations read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 9th September 2015, are given in Annexure "C" attached to this letter.

Further, details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 regarding aforesaid appointment / change is attached as "Annexure "D".

Also, in accordance with Circular no. LIST/COMP/14/2018-19 June 20, 2018 issued by the BSE Limited, none of the appointee is debarred from holding the office of director / KMPs by virtue of any SEBI order or of any other authority.

The Meeting of Board of Directors commenced at 10:00 a.m. and concluded at 11:10 a.m.

Yours faithfully,

For, Thirdwave Financial Intermediaries Ltd

RASHMI
CHANDRAKANT
VARTAK

Digitally signed by RASHMI
CHANDRAKANT VARTAK
Date: 2023.08.08 12:52:26
+05'30'

(Rashmi C Vartak)

DIN - 10259700

Director

Encl: a/a

Annexure "A"

Details of Reconstitution and formation of Mandatory Committees of the Board of Directors.

Sr. No.	Name of Directors	Designation holds in Board of Directors	Designation holds in Audit Committee (Chairperson or Member)	Designation holds in Stakeholders Relationship Committee (Chairperson or Member)	Designation holds in Nomination and Remuneration Committee (Chairperson or Member)	Designation holds in the Committee w.e.f.
1	Mr. Utkarsh Vartak (DIN 09306253)	Managing Director	Member	Chairperson	-	08/08/2023
2	Ms. Rashmi Vartak (DIN 10259700)	Woman Non-Executive and Non-Independent Director	-		Member	08/08/2023
3	Ms. Ekta Panchal (DIN10259740)	Woman Independent Directors	Member	Member	Chairperson	08/08/2023
4	Mr. Bhavesh Prabhudas Vora (DIN 06814823)	Independent Directors	Chairperson	Member	Member	08/08/2023

Note : Company Secretary of the company shall serve as Secretary to all the above committees

Annexure "B"

The details of email address and other contact details of the Company

Contact Person : Deepak Kumar Kumbhar
Designation : Chief Financial Officer (CFO)
Email address : kumbhard11@yahoo.com
Contact Number : +919867344706



Annexure "C"

Details of Mr Puneet Gupta (DIN-07597885) Mrs. Suman Agarwal (DIN: 06955583) as required under Schedule III – Para A(7B) of Part A of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015:

Sr. No.	Details of Events that need to be provided	Information of such event(s)	Information of such event(s)
i	Reason for change viz. resignation	Mrs. Suman Agarwal (DIN: 06955583) has submitted her resignation as Director of the Company with effect from close of business hours on 27th July, 2023, due to her personal reasons.	Mr. Puneet Gupta (DIN: 07597885) has submitted his resignation as Independent Director of the Company with effect from close of business hours on 8th August, 2023, due to his personal reasons
ii	Date of cessation (as applicable) & term of appointment	09/08/2023 (Close of business hours on 8th August, 2023)	09/08/2023 (Close of business hours on 8th August, 2023)
iii	Brief profile (in case of appointment)	Not Applicable	Not Applicable
iv	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable
v	Letter of Resignation along with detailed reason for resignation	Enclosed herewith	Enclosed herewith
vi	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	None	None
vii	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Not Applicable	Not Applicable



Puneet Gupta

**34D, Maharshi Devendra Road,
Kolkata – 700 006
Email ID – guptapuneetpg@gmail.com**

The Board of Directors
Thirdwave Financial Intermediaries Limited
601 Ambuja Neotia Ecocentre
EM-4 EM Block Sector V
Kolkata – 700 091

Dear Sir(s)

Sub : Resignation as Independent Director of the Company

I have been serving on the Board of the company 24/09/2020 as Non-Executive Independent Director.

Due to my personal reasons it is not possible for me to continue as Director of your company. Hence I hereby resign from the position of Independent Director with immediate effect.

I express my sincere gratitude to all members of the Board in extending their support to me in discharging my duties as Independent Director.

I further confirm that reasons of my resignation are purely personal and no other reportable reason.

You are requested to kindly inform Stock Exchange and do necessary filing with Ministry of Corporate Affairs (MCA) in said matter.

Thanking you,

Yours faithfully,

Puneet Gupta

(Puneet Gupta)
DIN-07597885

Place : Kolkata

Dated : 08/08/2023

Annexure "D"

Particulars	Mr. Utkarsh Vartak (DIN 09306253)	Ms. Ekta Panchal (DIN10259740)	Mr. Bhavesh Prabhudas Vora (DIN 06814823)	Ms. Nisha Jain (ACS-31695)	Mr. Deepak Kumbhar
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Managing Director	Appointment as Woman Independent Director	Appointment as Independent Director	Appointment as Company Secretary & Compliance Officer	Appointment as Chief Financial Officer
Date of appointment / cessation (as applicable)	08/08/2023	08/08/2023	08/08/2023	08/08/2023	08/08/2023
Terms of appointment	As per appointment	As per appointment	As per appointment	As per appointment	As per appointment
Brief profile (in case of appointment)	Utkarsh Vartak is the founder of UVS & the co-founder of Rosa Mexicano group which falls under the Umbrella of UVS Investment Management pty Ltd. Utkarsh founded UVS & Rosa Mexicano in 2019 and is responsible for the group's Finance and Operations. He has been highly involved in the continued transformation of the group, seeking and developing new avenues	She is an arts graduate. She has extensive knowledge in Human resources and public relations. She has previously worked in prominent film production houses in Mumbai like Yashraj films & Salman Khan Films. She also used to work as a choreographer	He is Commerce Graduate and having sound experience around 25 years in the various area like finance, operations, admin etc.	She is a Commerce Graduate and Member of the Institute of Company Secretaries of India. She has hands on experience in the Corporate Secretarial, Legal and Compliance domain.	He is an arts Graduate, he has worked with companies like BNP Paribas & EMKAY Global. He has extensive knowledge in finance & administration



	for growth in addition to formulating and executing core strategies for the group.His goal is to give UVS & Rosa Mexicano a global footprint. He Hold Bachelor's degree in hospitality & hotel administration from IHM Goa				
Disclosure of relationships between Directors (In case of Appointment of a Director)	He is Son of Ms. Rashmi Vartak	Not related.	Not related.	Not related.	Not related.
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board / committees, if any.	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
The director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

