



Thirdwave Financial Intermediaries Limited

Date: November 9, 2023

To,

The BSE Limited,

Corporate Service Department,

Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai – 400 001 (M.H.)

Scrip Code: 531652

ISIN: INE528C01018

Subject: Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023 along-with Limited Review Report,

Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached herewith the Unaudited Financial Results for the Quarter and Half year ended September 30, 2023 along with Limited Review Report issued by M/s. T D K & Co., Chartered Accountant (FRN 109804W), Statutory Auditors of the Company duly approved by the Board of Directors in its Meeting held today i.e., Thursday, November 9, 2023 commenced on 5:30 p.m. (IST) and concluded on 6.15 p.m. (IST).

You are hereby requested to take the same on your record.

Yours Faithfully,

For, **Thirdwave Financial Intermediaries Ltd.**

Utkarsh Vartak

Managing Director

DIN 09306253

Encl: A/a

Regd. Office : Plot No. 62, Tower - II, 12th Floor, Salt Lake, Millennium City Information Technology Park,
Sector- V, Block DN, Bidhannagar, Kolkata 700 064, West Bengal, India

Tel : 033 - 4603-9630 / www.twfil.com / investor.thirdwave@gmail.com / CIN:L15100WB1989PLC046886



TDK & Co.

Chartered Accountants
(An ISO 9001 : 2015 Certified Co.)

Mob. : +91 91520 02313

+91 99208 81296

E-mail : info@tdk.net.in

Website : www.tdk.net.in

LIMITED REVIEW REPORT

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
THIRDWAVE FINANCIAL INTERMEDIARIES LTD.
CIN: L15100WB1989PLC046886
Kolkata, West Bengal, India, 700091.

We have reviewed the accompanying statement of Standalone Un-Audited Financial results of **THIRDWAVE FINANCIAL INTERMEDIARIES LTD.** for the half year ended on **30th September 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TDK & Co.,
Chartered Accountants
Firm Reg. No.: 109804W

Neelanj
Tilakchan
d shah

Neelanj Shah
Partner

M. No.: 121057

UDIN: 23121057BGWBJO1634



Place: Mumbai

Date: 09.11.2023

THIRDWAVE FINANCIAL INTERMEDIARIES LIMITED

CIN: L15100WB1989PLC046886

Regd. Office : Plot No. 62, Tower – II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector- V, Block DN, Bidhannagar, Kolkata
700 064, West Bengal, India

STATEMENT OF STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON 30.09.2023

		(Amount in Lacs)	
Sr.No.	Particulars	STANDALONE	
		As at half year ended	As at previous year ended
		30.09.2023	31.03.2023
		(Un-Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	0.00	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non-Current Financial Assets	0.00	0.00
	Non-current investments	0.00	0.00
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	0.00	0.00
	Total non-current financial assets	0.00	0.00
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	0.00	0.00
	Total non-current assets	0.00	0.00
2	Current assets :		
	Inventories	118.99	0.00
	Current financial asset :		
	Current investments	0.00	0.00
	Trade receivables, current	20.50	0.01
	Cash and cash equivalents	3.49	134.40
	Bank balance other than cash and cash equivalents	0.00	0.00
	Loans, current	0.00	0.00
	Other current financial assets	1.57	1.57
	Total current financial assets	144.55	135.98
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.00
	Total current assets	144.55	135.98
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total Assets	144.55	135.98
	Equity and liabilities :		
1	Equity		
	Equity attributable to owners of parent	0.00	0.00
	Equity share capital	283.47	283.47
	Other equity	0.00	
	(i) Reserve & Surplus	(138.95)	(147.71)
	Total equity attributable to owners of parent	144.52	135.76
	Non controlling interest		0.00
	Total equity	144.52	135.76
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	144.52	135.76
	Current liabilities		
	Current financial liabilities	0.00	0.00
	Borrowings, current	0.00	0.00
	Trade payables, current	0.00	0.00
	(i) Micro enterprises and Small enterprises	0.04	0.22
	Other current financial liabilities	0.00	0.00
	Total current financial liabilities	144.55	135.98
	Other current liabilities	0.00	0.00
	Provisions, current	0.00	0.00
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	0.00	0.00
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	0.00	0.00
	Total Equity and Liabilities	144.55	135.98

THIRDWAVE FINANCIAL INTERMEDIARIES LIMITED

CIN: L15100WB1989PLC046886

Regd. Office : Plot No. 62, Tower – II, 12th Floor, Salt Lake, Millennium City Information Technology Park,

STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2023

(Amount in Lacs)

Sr. No.	Particulars	STANDALONE					
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	6 month ended	Corresponding 6 months ended in the previous year	Previous year ended
		30.09.2023 Un-Audited	30.06.2023 Un-Audited	30.09.2022 Un-Audited	30.09.2023 Un-Audited	30.09.2022 Un-Audited	31.03.2023 Audited
1	Income						
	(a) Revenue From Operations	0.00	0.00	80.49	0.00	80.49	136.89
	(b) Other Income	19.13	1.65	6.87	20.78	9.26	14.44
	Total Income	19.13	1.65	87.36	20.78	89.75	151.33
2	Expenses						
	(a) Cost of materials consumed	0.00					
	(b) Purchases of stock-in-trade	0.00	118.99	79.83	118.99	79.83	79.83
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-24.91	-94.08	-2.84	-118.99	3.75	53.17
	(d) Employee Benefit Expenses	0.94	3.82	4.64	4.76	9.21	18.36
	(e) Finance Cost	0.00	0.52	-	0.52	-	-
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Directors Remuneration	0.00	0.00	0.00	0.00	0.00	0.00
	(h) Consultancy charges/ Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Listing Fees	0.00	0.00	0.00	0.00	0.00	0.00
	(j) Commission	0.00	0.00	0.00	0.00	0.00	0.00
	(k) Travelling Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(l) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.47	5.29	0.90	6.76	5.52	8.62
	Total Expenses	-22.50	34.54	82.53	12.04	98.31	159.98
3	Profit / (Loss) before exceptional items and tax (1-2)	41.64	-32.89	4.83	8.75	-8.56	-8.65
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3-4)	41.64	-32.89	4.83	8.75	-8.56	-8.65
6	Tax Expenses						
	(a) Current Tax						
	(b) Deferred Tax						
	(c) Income Tax						
7	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit/ (Loss) for a period from continuing operations (5-7)	41.64	-32.89	4.83	8.75	-8.56	-8.65
9	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.00	0.00	0.00	0.00	0.00	0.00
12	Other Comprehensive Income/ (Loss)	0.00	0.00	0.00	0.00	0.00	0.00
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	41.64	-32.89	4.83	8.75	-8.56	-8.65
	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	220.76	220.76	220.76	220.76	220.76	220.76
14	Earning Per Share (For continuing operations)						
	(a) Basic	1.89	-1.49	0.22	0.40	-0.39	-0.39
	(b) Diluted	1.89	-1.49	0.22	0.40	-0.39	-0.39

Notes:

- 1 The above unaudited financial results of the company have been considered and approved by the Board of Directors at their meeting held today i.e., Thursday, November 9, 2023 as recommended and reviewed by the Audit Committee at their meeting held on same day.
- 2 These financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Statutory Auditor have carried out Limited Review of these un-audited financial results for the quarter and half year ended September 30, 2023.
- 3 These financial results have been prepared in accordance with the Indian Accounting Standard ("IND-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 4 The Company is operating in a Single Segment; hence, the results are reported on a single segment basis.
- 5 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary.
- 6 The above financial results are available on the website of the Company at <https://www.twfil.com/> and website of Stock Exchange www.bseindia.com.

For, Thirdwave Financial Intermediaries Ltd.

Place : Mumbai

Date : November 9, 2023

Utkarsh Vartak

Chairman & MD

DIN: 09306253

