



J Gupta & Co LLP
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
THIRDWAVE FINANCIAL INTERMEDIARIES LTD

1. We have reviewed the accompanying statement of unaudited financial results of *Thirdwave Financial Intermediaries Limited*, the "Company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind As – 34 prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder other Accounting Principles Generally Accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. GUPTA & CO LLP

Chartered Accountants

Firm Registration Number: 314010E/E300029

LLP NO. : AAM-2652



Place: Kolkata
Date: 10th February, 2022

Nancy Murarka

Nancy Murarka
Partner

MNO: 067953

UDIN: 22067953 ABCUCO4448

THIRDWAVE FINANCIAL INTERMEDIARIES LIMITED
601 AMBUJA NEOTIA ECO CENTRE, EM-4, EM BLOCK SECTOR V, KOLKATA 700091
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 31ST DECEMBER, 2021
CIN: L15100WB1989PLC046886

Particulars	INR in Lacs					
	Quarter Ended			Nine Months Ended		Year ended
	31-Dec-21 Unaudited	30-Sep-21 Unaudited	31-Dec-20 Unaudited	31-Dec-21 Unaudited	31-Dec-20 Unaudited	31-Mar-21 Audited
I Revenue From Operations	1.81	137.23	24.11	174.24	96.52	96.52
II Other Income	1.13	5.87	3.72	9.79	11.07	16.60
III Total Income from Operations (I+II)	2.94	143.10	27.83	184.03	107.59	113.12
IV Expenses						
Purchases of Stock-in-Trade						
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	10.62	134.46	36.68	168.39	129.91	137.72
Employee benefits expense	(10.88)	1.41	(15.13)	(19.98)	(35.42)	(37.97)
Finance costs	5.64	3.74	3.14	12.16	9.14	12.13
Operation Expenses	1.24	0.94	0.92	6.70	6.71	9.03
Total Expenses (IV)	6.62	140.55	25.61	167.27	110.34	120.91
V. Profit before exceptional and extraordinary items and tax						
VI. Exceptional Items	-3.68	2.55	2.22	16.76	-2.75	(7.79)
VII Profit/(Loss) Before tax (V+VI)	-3.68	2.55	2.22	16.76	-2.75	(7.79)
Tax Expenses						
(1) Current Tax	-	0.60	-	3.10	-	-
(2) Deferred Tax	-	-	-	-	-	-
(3) Mat Credit Entitlement	-	-	-	-	-	-
Total Tax Expenses (VIII)	-	0.60	-	3.10	-	-
IX Profit / (Loss) for the period from Continuing Operations	(3.68)	1.95	2.22	13.66	(2.75)	(7.79)
X Profit/(loss) from Discontinued Operations						
XI Tax expense of Discontinued Operations						
XII Profit/(loss) from Discontinued operations (after tax)						
XIII Profit/(loss) from continued operations (after tax)	(3.68)	1.95	2.22	13.66	(2.75)	(7.79)
XIV Other Comprehensive Income						
A . (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax on items that will be reclassified to profit or loss						
Total other comprehensive income						
XV Total Comprehensive Income for the period [XII +XIII]	(3.68)	1.95	2.22	13.66	(2.75)	(7.79)
Paid-up Equity Share Capital (Face Value Rs:10/-)	220.76	220.76	220.76	220.76	220.76	220.76
Earnings per equity share (for continuing operation) (of Rs. 10/- each) (not annualised)						
(a) Basic	(0.17)	0.09	0.10	0.62	(0.12)	(0.35)
(b) Diluted	(0.17)	0.09	0.10	0.62	(0.12)	(0.35)

1 The Unaudited Financial results for the Nine month and quarter ended on 31st December, 2020 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 110th February, 2022

2 Covid-19 pandemic has no substantial effect on the operations of the company.

3 Figures of previous year has been regrouped wherever necessary

4 During the Nine month and quarter ended 31st December, 2021 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting not given.

Place : Kolkata
Date : 10/02/2022

