



J Gupta & Co LLP

Chartered Accountants

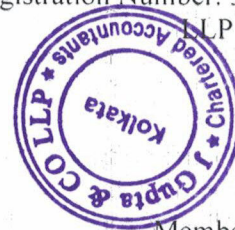
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INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
THIRDWAVE FINANCIAL INTERMEDIARIES LTD

1. We have reviewed the accompanying statement of unaudited financial results of *Thirdwave Financial Intermediaries Limited*, the “Company”) for the quarter ended June 30, 2022 (the “statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind-AS 34”) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind As – 34 prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder other Accounting Principles Generally Accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. GUPTA & CO LLP
Chartered Accountants
Firm Registration Number: 314010E/E300029
LLP NO. : AAM-2652



Amurake

Nancy Murarka
Partner

Membership No: 067953

UDIN: 22067953A0URYN4330


Place: Kolkata
Date: 11th August, 2022

THIRDWAVE FINANCIAL INTERMEDIARIES LIMITED
601 AMBUJA NEOTIA ECO CENTRE. EM-A, EM BLOCK SECTOR V, KOLKATA 700091
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE, 2022
CIN: L15100WB1989PLC046886

		INR in Lacs			
	Particulars	Quarter Ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	-	4.39	35.20	178.63
II	Other Income	2.39	4.26	2.79	14.05
III	Total Income from Operations (I+II)	2.39	8.65	37.99	192.68
IV	Expenses				
	Purchases of Stock-in-Trade	-	7.97	23.31	176.36
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	6.59	4.78	(10.51)	(15.20)
	Employee benefits expense	4.57	4.58	2.78	16.74
	Financa costs	-	-	-	-
	Operation Expenses	4.62	1.54	4.52	8.24
	Total Expenses (IV)	15.78	18.87	20.10	186.14
	V. Profit before exceptional and extraordinary items and tax	(13.39)	(10.22)	17.89	6.54
	VI. Exceptional Items	-	-	-	-
VII	Profit/(Loss) Before tax (V+VI)	(13.39)	(10.22)	17.89	6.54
	Tax Expenses				
	(1) Current Tax	-	(2.10)	2.50	1.00
	(2) Deffered Tax	-	-	-	-
	(3) Mat Credit Entitlement	-	-	-	-
	Total Tax Expenses (VIII)	-	(2.10)	2.50	1.00
IX	Profit / (Loss) for the period from Continuing Operations	(13.39)	(8.12)	15.39	5.54
X	Profit/(loss) from Discontinued Operations				
XI	Tax expense of Discontinued Operations				
	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
XII	Profit/(loss) from Continued operations (after tax)	(13.39)	(8.12)	15.39	5.54
XIII	Other Comprehensive Income				
	A . (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B. (i) Items that will be reclassified to profit or loss				
	(ii) Income tax on items that will be reclassified to profit or loss				
	Total other comprehensive income	-	-	-	-
XIV	Total Comprehensive Income for the period [XII +XIII]	(13.39)	(8.12)	15.39	5.54
	Paid-up Equity Share Capital (Face Value Rs:10/-)	220.76	220.76	220.76	220.76
XV	Earnings per equity share (for continuing operation) (of Rs. 10/- each) (not annualised)				
	(a) Basic	(0.60)	(0.37)	0.70	0.25
	(b) Diluted	(0.60)	(0.37)	0.70	0.25

- 1 The Unaudited Financial results for the quarter ended on 30th June, 2022 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 11th August, 2022
- 2 Figures of previous year has been regrouped wherever necessary
- 3 During the year and quarter ended 30th June , 2022 and the corresponding previous quarter/year, the Company has operated only in one segment. Hence segment reporting not given.
- 4 Covid-19 Impact : The company does not see any material impact on its business and debtors/inventories due to Covid-19 pandemic

Place : Kolkata
Dated 11/08/2022


For Thirdwave Financial Intermediaries Ltd
Vinay Kumar Agarwal
Managing Director/DIN-00149999

