



J Gupta & Co LLP
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
THIRDWAVE FINANCIAL INTERMEDIARIES LTD

1. We have reviewed the accompanying statement of unaudited financial results of *Thirdwave Financial Intermediaries Limited*, the "Company" for the quarter ended December 31, 2022 and nine month ended year to date from April 1, 2022 to December 31, 2022 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with Notes thereon, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder other Accounting Principles Generally Accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. GUPTA & CO LLP
Chartered Accountants
Firm Registration Number: 314010E/E300029
LLP NO. : AAM-2652



Place: Kolkata
Date: 2nd February 2023


Nancy Murarka
Partner
MNo: 067953

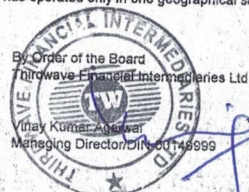
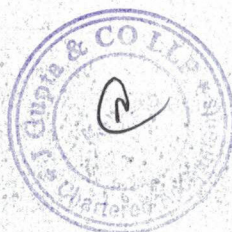
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THIRDWAVE FINANCIAL INTERMEDIARIES LIMITED
601 AMBUJA NEOTIA ECO CENTRE, EM-4, EM BLOCK SECTOR V, KOLKATA 700091
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 31ST DECEMBER, 2022
CIN: L15100WB1989PLC046886

Particulars		INR in Lacs					
		Quarter Ended			Nine Months Ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	2.15	80.49	1.81	82.64	174.24	178.63
II	Other Income	2.32	6.87	1.13	11.58	9.79	14.05
III	Total Income from Operations (I+II)	4.47	87.36	2.94	94.22	184.03	192.68
IV	Expenses						
	Purchases of Stock-in-Trade	0.00	79.83	10.62	79.83	168.39	176.36
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	2.10	(2.84)	(10.88)	5.85	(19.98)	(15.20)
	Employee benefits expense	4.57	4.64	5.64	13.78	12.16	16.74
	Finance costs	-	-	-	-	-	-
	Operation Expenses	1.10	0.90	1.24	6.62	6.70	8.24
	Total Expenses (IV)	7.77	82.53	6.62	106.08	167.27	186.14
	V. Profit before exceptional and extraordinary items and tax	(3.30)	4.83	(3.68)	(11.86)	16.76	6.54
	VI. Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) Before tax (V+VI)	(3.30)	4.83	(3.68)	(11.86)	16.76	6.54
	Tax Expenses						
	(1) Current Tax	-	-	-	-	3.10	1.00
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Mat Credit Entitlement	-	-	-	-	-	-
	Total Tax Expenses (VIII)					3.10	1.00
IX	Profit / (Loss) for the period from Continuing Operations	(3.30)	4.83	(3.68)	(11.86)	13.66	5.54
X	Profit/(loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax expense of Discontinued Operations	-	-	-	-	-	-
	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
XII	Profit/(loss) from continued operations (after tax)	(3.30)	4.83	(3.68)	(11.86)	13.66	5.54
XIII	Other Comprehensive income						
	A . (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
XIV	Total Comprehensive Income for the period [XII +XIII]	(3.30)	4.83	(3.68)	(11.86)	13.66	5.54
	Paid-up Equity Share Capital (Face Value Rs:10/-)	220.76	220.76	220.76	220.76	220.76	220.76
XV	Earnings per equity share (for continuing operation) (of Rs. 10/- each) (not annualised)						
	(a) Basic	(0.15)	0.22	(0.17)	(0.54)	0.62	0.25
	(b) Diluted	(0.15)	0.22	(0.17)	(0.54)	0.62	0.25

- The Unaudited Financial results for the Nine month and quarter ended on 31st December, 2022 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 2nd February, 2023
- Figures of previous year has been regrouped wherever necessary
- During the Nine month and quarter ended 31st December, 2022 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting not given.

Place : Kolkata
Date : 02/02/2023



XII: Other Comprehensive Income

XIII: Other Comprehensive Income