

Thirdwave Financial Intermediaries Limited

23rd May, 2019

The Manager Department of Corporate Services BSE Limited Phirozee Jeejeeboy Towers, Dalal Street Fort, Mumbai - 400 001	The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata 700 001
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Dear Sir,

Sub : Outcome of Board meeting under Regulation 30 of SEBI (LODR), 2015

Pursuant to regulation 30 & 33 of SEBI (LODR), 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e 23rd May, 2019 has approved the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2019. The said results have been reviewed by the Audit Committee of the Board. We are enclosing herewith the following :-

1. Audited Financial Results (Standalone) for the quarter & year ended on 31.03.2019.
2. Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements), 2016.
3. Audit Report for the Quarter ended & Year ended on 31.03.2019

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
for THIRDWAVE FINANCIAL INTERMEDIARIES LTD.

Nidhi Jasrasaria (Mem No - 40168)
Company Secretary & Compliance Officer

THIRDWAVE FINANCIAL INTERMEDIARIES LTD.

CIN - L72300WB1989PLC046886

Regd Office : Unit - 601, Ambuja Neotia Ecocentre, EM-4, EM Block, Sector V, Kolkata - 700 091

Tel:033-46039630 Email: investor.thirdwave@gmail.com

AUDITED FINANCIAL RESULTS FOR QUARTER & YEAR ENDED ON 31.03.2019

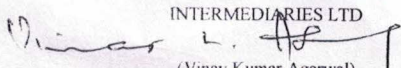
(Figures In Lacs)

S.R No.	Particulars	For Quarter Ended			For Year Ended	
		3M Ended (31/03/2019)	3M Ended (31/12/2018)	3M Ended (31/03/2018)	Year Ended (31/03/2019)	Year Ended (31/03/2018)
1.(a)	Revenue from Operations	Audited 60.65	Unaudited 9.65	Unaudited 32.07	Audited 70.65	Audited 209.25
(b)	Other Income	9.59	0.05	9.83	11.81	11.15
	Total Revenue {1(a)+(b)}	70.24	9.70	41.90	82.46	220.40
2	EXPENSES					
	Cost of Material Consumed	-	-	-	-	-
	Purchase of Stock-in-Trade	46.26	5.03	42.79	54.87	342.34
	Change in Inventories of Finished Goods, Work In Progress & s	6.31	(2.07)	(30.60)	1.13	(163.03)
	Employee Cost	2.99	2.99	0.68	10.16	2.63
	Finance Cost	2.03	2.26	6.33	7.36	12.21
	Depreciation	-	-	-	-	-
	Other Expenditure	2.11	0.54	0.35	7.11	6.00
	Total Expenses	59.70	8.75	19.55	80.63	200.15
3	Profit from exceptional and extraordinary items and tax(1-2)	10.54	0.95	22.35	1.83	20.25
4	Exceptional Items	0.00	0.00	(0.03)	0.54	0.75
5	Profit Before Extraordinary items and tax(3+4)	10.54	0.95	22.32	2.37	21.00
6	Extraordinary items (Income)	-	-	-	-	-
7	Profit/(Loss) before tax	10.54	0.95	22.32	2.37	21.00
8	Tax Expense					
	Current Tax	-	-	4.20	-	4.20
	Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	4.20	-	4.20
9	Profit for the period (8-9)	10.54	0.95	18.12	2.37	16.80
	Paid up Equity Share Capital	220.76	220.76	220.76	220.76	220.76
	Share Forfeiture	62.71	62.71	62.71	62.71	62.71
	Reserves	-	-	-	-	-
	Basic EPS	0.48	0.04	0.82	0.11	0.76
	Diluted EPS	0.48	0.04	0.82	0.11	0.76

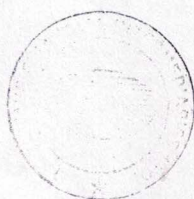
NOTES:-

- 1) The above financial results for the year and quarter ended on 31/03/2019 have been reviewed and recommended by Audit Committee and approved by Board of Directors of the company in their respective meetings. The Statutory Aditors have carried out audit of these financial statements and the results are being published in accordance with Regulation 33 of the SEBI (LODR), 2015.
- 2) The company is operating in only one segment and thus sectorwise reporting is not relevant.
- 3) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year upto 31/03/2019 or 31/03/2018 and the unaudited published year to date figures upto 31/12/2018 or 31/03/2017 being the date of the end of the third quarter of the financial year which was subjected to limited review.
- 4) Consequently upon cancellation of Registration with Reserve Bank of India as an NBFC, the company has not prepared the statements in accordance with The Companies (Indian Accounting Standards) Rule, 2015, Ind AS as amended prescribed under section 133 of the Companies Act, 2013 however other recognised accounting practices and policies to the extent applicable are complied with in preparation of these statements. The company shall migrate to IND-AS from 01/04/2019 as the event of cancellation occurred in the middle of the financial year.

Kolkata
23.05.2019

By order of the Board
For THIRDWAVE FINANCIAL
INTERMEDIARIES LTD

(Vinay Kumar Agarwal)
Managing Director/DIN-00149999


M. L. Kanai Prop.
Mem no 0508/2



THIRDWAVE FINANCIAL INTERMEDIARIES LIMITED

BALANCE SHEET AS AT 31ST MARCH 2019

	AS AT 31-03-2019	AS AT 31-03-2018
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	2,20,76,000	2,20,76,000
Share Forfeiture Account	62,70,844	62,70,844
Reserves & Surplus	(1,68,91,703)	(1,71,27,538)
Sub Total – Shareholders' Fund	1,14,55,141	1,12,19,306
Non Current Liabilities		
Sub Total – Non Current Liabilities	75,00,000	87,00,000
Current Liabilities & Provisions		
Other Current Liabilities	39,007	59,090
Short Term Provisions	-	4,00,242
Sub Total – Current Liabilities & Provisions	39,007	4,59,332
	<u>1,89,94,148</u>	<u>2,03,78,638</u>
ASSETS		
Non-current Assets		
Fixed Assets	-	-
Goodwill & Other Intangible Assets	-	-
Long Term Loans & Advances	8,00,000	-
Non-current Investments	8,625	8,625
Sub Total – Non Current Assets	8,08,625	8,625
Current Assets		
Trade Receivables	23,435	8,89,786
Inventories	1,78,04,482	1,79,17,311
Other Current Assets	94,021	3,25,209
Cash & Bank Balances	2,63,585	12,37,707
Sub Total – Current Assets	1,81,85,523	2,03,70,013
	<u>1,89,94,148</u>	<u>2,03,78,638</u>

Place : Kolkata

Dated : 23rd May, 2019

For M. L. KANSAL & CO.
Chartered Accountants

M. L. Kansal

Proprietor

Mem No 050817

23/05/2019



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To

Board of Directors of Thirdwave Financial Intermediaries Limited

We have audited the accompanying statement of standalone financial results ("The Financial Results") and quarterly financial results of Thirdwave Financial Intermediaries Limited ("The Company") for the year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.

These Standalone Financial Results are based on standalone financial statements for the year ended 31st March, 2019 prepared in accordance with the accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of annual standalone financial statements for the year ended 31 March 2019 and our review of standalone financial results for the nine month period ended 31 December 2018.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. Give a true and fair view of the Profit and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

Place : Kolkata
Dated : 23rd May, 2019



For **M.L Kansal & Co.**
Chartered Accountants
(FRN:312185E)

M. L. Kansal

(MADAN LAL KANSAL)
Proprietor
Membership No. 050817
PAN:AFJPK3720P



Thirdwave Financial Intermediaries Limited

23rd May, 2019

The Manager Department of Corporate Services BSE Limited Phirozee Jeejeeboy Towers, Dalal Street Fort, Mumbai - 400 001	The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata 700 001
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