

**THIRDWAVE FINANCIAL INTERMEDIARIES LIMITED**

**CIN – L72300WB1989PLC046886**

Regd Office : 302F Kamalalaya, 156A Lenin Sarani, Kolkata - 700 013

**AUDITED FINANCIAL RESULTS**

For the Quarter & Year ended on 31st March, 2017

(Rs in lacs)

PARTICULARS	QE 31.03.2017	QE 31.12.2016	QE 31.03.2016	YE 31.03.2017	YE 31.03.2016
<b>INCOME</b>					
<b>Income from Operations</b>					
Net Sales / Income from Operations	5.34	9.72	0.52	32.63	1.73
Other Operating Income	7.05	0.22	1.58	7.56	5.21
<b>Total Operating Income</b>	<b>12.39</b>	<b>9.94</b>	<b>2.10</b>	<b>40.19</b>	<b>6.94</b>
<b>EXPENSES</b>					
Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
Purchase of Traded Goods	2.41	12.06	0.00	31.01	0.00
Change in Inventories of Finished Goods					
Stock In Trade & Work-in-Progress	(-0.79)	0.00	0.15	(-1.28)	0.49
Employee Benefit Expenses	0.13	0.13	0.36	0.68	2.28
Depreciation & Amortisation Expenses	0.00	0.00	0.00	0.00	0.00
Other Expenses	0.05	0.05	0.14	0.86	0.79
Other Expenses (Any item exceeding 10% Of the total expenses relating to continuing Operations to be shown separately					
Rent & Office Maintenance	0.19	0.17	0.21	0.81	0.50
Listing & Filing Fees	0.00	0.00	0.00	2.84	2.93
Audit Fees	0.15	0.00	0.15	0.00	0.00
<b>Total Operating Expenses</b>	<b>2.14</b>	<b>12.41</b>	<b>1.01</b>	<b>34.92</b>	<b>6.99</b>
<b>Profit/(Loss) from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>10.25</b>	<b>(-2.47)</b>	<b>1.09</b>	<b>5.27</b>	<b>(-0.05)</b>
Other Income	0.00	0.00	0.00	0.00	0.00
<b>Profit/(Loss) before Interest &amp; Exceptional Items</b>	<b>10.25</b>	<b>(-2.47)</b>	<b>1.09</b>	<b>5.27</b>	<b>(-0.05)</b>
Finance Cost	0.00	0.00	0.00	0.00	0.00
<b>Profit/(Loss) before Exceptional Items</b>	<b>10.25</b>	<b>(-2.47)</b>	<b>1.09</b>	<b>5.27</b>	<b>(-0.05)</b>
<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>10.25</b>	<b>(-2.47)</b>	<b>1.09</b>	<b>5.27</b>	<b>(-0.05)</b>
Tax Expenses	0.77	0.00	0.00	0.77	0.00
<b>Profit/(Loss) from Ordinary Activities after Tax</b>	<b>9.48</b>	<b>(-2.47)</b>	<b>1.09</b>	<b>4.50</b>	<b>(-0.05)</b>
Exceptional Items	(-1.09)	0.00	0.00	(-1.09)	0.00
<b>Net Profit/(Loss) during the period</b>	<b>8.39</b>	<b>(-2.47)</b>	<b>1.09</b>	<b>3.41</b>	<b>(-0.05)</b>
Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00
Minority Interest	0.00	0.00	0.00	0.00	0.00
<b>Net Profit/(Loss) after taxes, minority interest &amp; Share of Profit/(Loss) of Associates</b>	<b>8.39</b>	<b>(-2.47)</b>	<b>1.09</b>	<b>3.41</b>	<b>(-0.05)</b>
Paid up Capital	220.76	220.76	220.76	220.76	220.76
Share Forfeiture	62.71	62.71	62.71	62.71	62.71
Reserves	-	-	-	-	-
Earning Per Share (Before Extraordinary Items)					
Basic	0.43	(-0.11)	0.05	0.20	(-0.00)
Diluted	0.43	(-0.11)	0.05	0.20	(-0.00)
Earning Per Share (After Extraordinary Items)					
Basic	0.38	(-0.11)	0.05	0.15	(-0.00)
Diluted	0.38	(-0.11)	0.05	0.15	(-0.00)

Notes: The above results were taken on record at the Board meeting held on 25<sup>th</sup> May, 2017.

As the company is operating in financial service sector only sectorwise reporting is not relevant.

No. of investors' complaint received, resolved & pending is NIL.

Kolkata  
25.05.2017

By order of the Board  
For THIRDWAVE FINANCIAL INTERMEDIARIES LTD  
Suman Agarwal (DIN--06955583)  
Director

**THIRDWAVE FINANCIAL INTERMEDIARIES LIMITED**

**STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2017**

	Notes	AS AT 31-03-2017	AS AT 31-03-2016
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital		2,20,76,000	2,20,76,000
Share Forfeiture Account		62,70,844	62,70,844
Reserves & Surplus		(1,88,07,430)	(1,91,48,572)
Money Received against Share Warrants		-	-
<b>Sub Total – Shareholders' Fund</b>		<b>95,39,414</b>	<b>91,98,272</b>
Share Application Money Pending Allotment		-	-
<b>Non Current Liabilities</b>			
Long Term Borrowings		-	-
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long Term Provisions		-	-
<b>Sub Total – Non Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>Current Liabilities</b>			
Short Term Borrowings		-	-
Trade Payables		-	-
Other Current Liabilities		76,933	52,896
Short Term Provisions		77,000	-
<b>Sub Total – Current Liabilities</b>		<b>1,53,933</b>	<b>52,896</b>
		<u>96,93,347</u>	<u>92,51,168</u>
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Fixed Assets		-	-
Goodwill & Other Intangible Assets		-	-
Long Term Loans & Advances		52,17,000	16,17,000
Non-current Investments		16,08,625	55,08,625
Deferred Tax Assets (Net)		-	-
Other Non Currents Assets		-	-
<b>Sub Total – Non Current Assets</b>		<b>68,25,625</b>	<b>71,25,625</b>
<b>Current Assets</b>			
Trade Receivables		7,30,159	2,56,891
Inventories		16,13,892	14,85,535
Other Current Assets		1,50,812	16,649
Cash & Bank Balances		3,72,859	3,66,468
Short Term Loans & Advances		-	-
Other Current Assets		-	-
<b>Sub Total – Current Assets</b>		<b>28,67,722</b>	<b>21,25,543</b>
		<u>96,93,347</u>	<u>92,51,168</u>

Place : Kolkata

Date : 25<sup>th</sup> May, 2017