

Thirdwave Financial Intermediaries Limited

7th February, 2019

BSE Ltd. Corporate Relationship Dept. 1st Floor, New Trading Wing Rotunda Building, PJ Towers, Dalal Street Mumbai 400 001 Scrip Code - 500800 The Secretary Calcutta Stock Exchange Assen. Ltd. 7 Lyons Range Kolkata 700 001

Dear Sir,

Sub: Outcome of Board meeting under Regulation 30 of SEBI (LODR), 2015

Pursuant to regulation 30 & 33 of SEBI (LODR), 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e 7th February, 2019 has approved the Un-audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2018. The said results have been reviewed by the Audit Committee of the Board. We are enclosing herewith the following :-

- 1. Un-audited Financial Results (Standalone) for the quarter & nine months ended on 31.12.2018.
- 2. Limited Review Report for the Quarter & nine months ended on 31.12.2018

Kindly acknowledge receipt.

Thanking you,

Yours faithfully for THIRDWAVE FINANCIAL INTERMEDIARIES LTD. Nidhi Jasrasatia (Mem No -40168) Company, Secretary & Compliance Officer

Encl: a/a

Regd. Office : Unit - 601, Ambuja Neotia Ecocentre, EM-4, EM Block, Sector V, Kolkata - 700 091, West Bengal, India Tel : 033-4603-9630/www.twfil.com/investor.thirdwave@gmail.com/CIN:L72300WB1989PLC046886

M. L. KANSAL & CO.

Chartered Accountants

406, Kamalalaya Centre 156A, LENIN SARANI KOLKATA - 700 013 Phone : 2215 8952 / 6454 5057

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF THIRDWAVE FINANCIAL INTERMEDIARIES LIMITED

The Board of Directors Thirdwave Financial Intermediaries Ltd 601 Ambuja Neotia Ecocentre EM-4, EM Block, Sector V Kolkata – 700 091

We have reviewed the accompanying statement of Standalone Un-audited financial results for the quarter and nine months ended on December 31st, 2018 of Thirdwave Financial Intermediaries Ltd. being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the company management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review in accordance with the Standard on review engagements SRE 2410 (Review of Interim Financial Information Performed by the Independent Auditor of the Entity) issue by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied for financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulation including in the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income Recognition, Asset Classification, provisioning and other relevant matters.

Place : Kolkata

Dated : 07/02/2019

UDIN: 19050817AAAAAA2843



For M.L Kansal & Co. Chartered Accountants (FRN:312185E)

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(MADAN LAL KANSAL) Proprietor Membership No. 050817 PAN:AFJPK3720P

07/02/2019

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		UN-AUDITED FINA	NCIAL RESULTS FO	R QUARTER & NINE	MONTH ENDED 3	1.12.2018		
				ror Quarter Ended		For Nine Mon	ths Ended	(Figures In Lacs)
	R No.	Particulars	3M Ended (31/12/2018)	3M Ended (30/09/2018)	3M Ended (31/12/2017)	9M Ended (31/12/2018)	9M Ended (31/12/2017)	Previous Year Ended
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	(a)	Kevenue from Operations	9.65	0.00	58.75	10.00	177.18	209.25
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	(0)	Other Income	0.05	2.07	60.0	2.22	1.32	1115
$ \begin{array}{c} \mbox{Cost of Matrixed} \\ \mbox{Cost of Matrixed} (Cost of Matrixed) \\ \mbox{Derivatives of Finished Goods, Work in Progress & $$303 & $$733 & $$111 & $$29955 \\ \mbox{Chanter cost} \\ \mbox{Emboyers of Finished Goods, Work in Progress & $$209 & $$280 & $$071 & $$717 & $$193 & $$112431 & $$195 \\ \mbox{Emboyers cost} \\ \mbox{Emboyers of Finished Goods, Work in Progress & $$209 & $$280 & $$071 & $$717 & $$193 & $$112431 & $$195 \\ \mbox{Emboyers cost} \\ \mbox{Emboyers cost} \\ Emboyers of Finished Goods, Work in Progress & $$200 & $$071 & $$217 & $$203 & $$563 & $$111 & $$33 & $$5737 & $$203 & $$566 & $$566 & $$1577 & $$203 & $$566 & $$565 & $$157 & $$203 & $$566 & $$$565 & $$157 & $$210 & $$$170 & $$113 & $$100 & $$$006 & $$$565 & $$$$111 & $$203 & $$$$$000 & $$$000 & $$$000 & $$$000 & $$$000 & $$$$000 & $$$$000 & $$$$000 & $$$$$000 & $$$$$$000 & $$$$$000 & $$$$$$$$$		Total Revenue {1(a)+(b)}	9,70	, '2.07	58.84	12.22	178.50	220.40
Purchase of Stock-th-Tade 503 7598 8.61 29955 Change in Inventories of Finished Goods, Work in Progress & Cast 2.07) 2.80 0.71 7.17 1.95 Employee Cost 2.99 2.80 0.71 7.17 1.95 Employee Cost 2.99 2.80 0.71 7.17 1.95 Employee Cost 2.90 2.80 0.71 7.17 1.95 Depreciation 0.84 0.87 4.73 5.93 5.88 Other Expenditure 0.82 0.82 0.33 5.00 5.65 Profit from exceptional and extraordinary items and tax(1- 0.95 (2.66) 1.57 (8.17) (2.10) 2.0 2.12 1.72 (8.17) (1.32) 1.132 Profit from exceptional tems 0.95 (2.12) 1.72 (8.17) (1.32) 2.1 1.57 1.72 (8.17) (1.32) 1.132 1.132 2.1 1.72 (8.17) (1.32) 1.132 1.132		Cost of Material Consumed						
Change in Inventories intervolution intervolutint intervolution intervolution intervolution intervolutio		Purchase of Stock-in-Trade		•			r	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $			2.03	t	75.98	8.61	299.55	342.34
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $			(7.0.7)	r	(23.73)	(2.18)	(132.43)	(163.03)
Truntenet cost 5.33 5.88 5.33 5.88 5.33 5.88 5.66 5.33 5.88 5.66 5.65 5.65 5.66		Cuptoyee Cost	2.99	2.80	0.71	7.17	1.95	2.63
$ \begin{array}{c cccc} \mbox{transmutrative} & 0.82 & 0.33 & 5.00 & 5.65 & 0.33 & 5.00 & 5.65 & 0.33 & 5.00 & 5.65 & 0.33 & 5.00 & 5.65 & 0.35 & 0.33 & 5.03 & 180.66 & 2 & 2.65 & 1.57 & 20.33 & 180.66 & 2 & 2.65 & 1.57 & 20.33 & 180.66 & 2 & 2.65 & 1.57 & 20.33 & 180.66 & 2 & 2 & 2.65 & 1.57 & 20.33 & 180.66 & 2 & 2 & 2.65 & 1.57 & 20.33 & 180.66 & 2 & 2 & 2.65 & 1.57 & 20.33 & 180.66 & 2 & 2 & 2.65 & 1.57 & 20.33 & 180.66 & 2 & 2 & 2.65 & 1.57 & 20.33 & 180.66 & 2 & 2 & 2 & 2 & 2 & 2 & 2 & 2 & 2 &$		Finance Cost	2.26	1.11	3.98	5.33	5.88	12.21
Other experimente 0.54 0.82 0.33 5.00 5.65 Poth Expenses Profit from exceptional and extraordinary items and tax(1- 0.95 (2.13) 1.57 (8.71) (2.10) 2 Profit from exceptional frems 0.95 (2.26) 1.57 (8.71) (2.10) 2 Profit Before Extraordinary items and tax(3+4) 0.95 (2.12) 1.72 (8.17) (1.32) Profit Before Extraordinary items and tax(3+4) 0.95 (2.12) 1.72 (8.17) (1.32) Profit Before Extraordinary items and tax(3+4) 0.95 (2.12) 1.72 (8.17) (1.32) Profit Before Extraordinary items and tax(3+4) 0.95 (2.12) 1.72 (8.17) (1.32) Profit Method 0.95 (2.12) 1.72 (8.17) (1.32) Profit Method 0.95 (2.12) 1.72 (8.17) (1.32) Profit Method 0.95 (2.12) 1.72 (8.17) (1.32) <t< td=""><td></td><td></td><td>аř</td><td></td><td>r</td><td></td><td>1</td><td></td></t<>			аř		r		1	
I of th Expenses 8.75 4.73 57.27 20.93 180.60 2 Profit from exceptional and extraordinary items and tax(1- 2) 0.95 (2.66) 1.57 (8.71) (2.10) (2.10) (2.10) (2.13) (1.32) (1.32) Frofit Before Extraordinary items and tax(3+4) 0.00 0.54 0.15 0.54 0.78 (0.78) Profit Before Extraordinary items and tax(3+4) 0.95 (2.12) 1.72 (8.17) (1.32) Profit Before Extraordinary items and tax(3+4) 0.95 (2.12) 1.72 (8.17) (1.32) Profit Last 0.95 (2.12) 1.72 (8.17) (1.32) Profit for the period (8-9) 0.95 (2.12) 1.72 (8.17) (1.32) Paid up Equity Share Capital 0.95 (2.12) 1.72 (8.17) (1.32) Paid up Equity Share Capital 0.95 (2.12) 1.72 (8.17) (1.32) Paid up Equity Share Capital 0.95 (2.12) <		Curer Expenditure	0.54	0.82	0.33	5.00	5.65	6.00
Total trans and fax(1- 0.95 (2.60) 1.57 (8.71) (2.10) 2) Exproving ferms 0.00 0.54 0.15 0.54 0.78 2) Froft Before Extraordinary items and tax(3+4) 0.95 (2.12) 1.72 (8.17) (1.32) Profit Before Extraordinary items and tax(3+4) 0.95 (2.12) 1.72 (8.17) (1.32) Profit(Loss) before tax 0.95 (2.12) 1.72 (8.17) (1.32) Profit for the period (8-9) 0.95 (2.12) 1.72 (8.17) (1.32) Profit for the period (8-9) 0.95 (2.12) 1.72 (8.17) (1.32) Profit for the period (8-9) 0.95 (2.12) 1.72 (8.17) (1.32) Pa		1 otal Expenses	8.75	4.73	57.27	20.93	180.60	200.15
2.0 0.00 0.54 0.78 0.78 Profit bere Extraordinary items and tax(3+4) 0.95 (2.12) 1.72 (8.17) (1.32) Profit (Loss) before tax 0.95 (2.12) 1.72 (8.17) (1.32) Profit (Loss) before tax 0.95 (2.12) 1.72 (8.17) (1.32) Profit (Loss) before tax 0.95 (2.12) 1.72 (8.17) (1.32) Profit (Loss) before tax 0.95 (2.12) 1.72 (8.17) (1.32) Profit (Loss) before tax 0.95 (2.12) 1.72 (8.17) (1.32) Profit (Loss) before tax 0.95 (2.12) 1.72 (8.17) (1.32) Profit (los the period (8-9) 0.95 (2.12) 1.72 (8.17) (1.32) Paid up Equity Share Capital 0.95 (2.12) 1.72 (8.17) (1.32) Paid up Equity Share Capital 0.95 0.06 (0.10) 0.08 (0.06) (0.06) Basic Eserves 0.04 0.010 0.08 (0.05) (0.06) (0.06) (0.06) (0.06)		From exceptional and extraordinary items and tax(1-	0.95	(2.66)	1.57	(8.71)	(2.10)	20.25
Profit Before Extraordinary items and tax(3+4) 0.95 (2.12) 0.72 (8.17) (1.32) 2 Extraordinary items 0.95 (2.12) 1.72 (8.17) (1.32) 2 Frofit Before tax 0.95 (2.12) 1.72 (8.17) (1.32) 2 Tax Expense Current Tax 0.95 (2.12) 1.72 (8.17) (1.32) 2 Deferred Tax 0.95 (2.12) 1.72 (8.17) (1.32) 2 Profit up Equity Share Capital 0.95 (2.12) 1.72 (8.17) (1.32) 2 Paid up Equity Share Capital 0.95 (2.12) 1.72 (8.17) (1.32) 5 Share Forfeiture 62.71 62.71 62.71 62.71 6 2 2 2 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1		 Exceptional Items 	00.0	0.54	21.0	1	10 MP 10	
Extraordinary items 0.05 (2.12) 1.72 (8.17) (1.32) Profitv(Loss) before tax 0.95 (2.12) 1.72 (8.17) (1.32) Tax Expense 0.95 (2.12) 1.72 (8.17) (1.32) Current Tax 0.95 (2.12) 1.72 (8.17) (1.32) Deferred Tax 0.95 (2.12) 1.72 (8.17) (1.32) Profit for the period (8-9) 220.76 22		Profit Before Extraordinary itams and fav(3+4)	0.00	4C.0	C1.0	0.04	0.78	0.75
Profit/(Loss) before tax 0.95 (2.12) 1.72 (8.17) (1.32) 2 Tax Expense Current Tax Current Tax 0.95 (2.12) 1.72 (8.17) (1.32) 2 Tax Expense Current Tax Deferred Tax 2 2 2 1 1 2 2 2 2 2 2 1 1 2 2 2 1 1 2 1 1 2		Extraordinary items	c.c.0	(2.12)	1.72	(8.17)	(1.32)	21.00
Tax Expense (0.10) (1.32) 2 Current Tax Current Tax (0.10) (1.32) 2 Current Tax Deferred Tax (1.32) 2 2 Current Tax Deferred Tax (1.32) 2 2 Profit for the period (8-9) 0.95 (2.12) 1.72 (8.17) (1.32) 1 Paid up Equity Share Capital 220.76 50.71 6 6 71 6 6 71 6 6 71 6 71 6 71 6 71 6 71 6 71 6 71 6 71 6 71 6 71 6 71 6 71 6 71 6 71<		Profit/(Loss) before tax	0.05	(2) (2)	64 I	140 S 10/		
Current Tax Current Tax Deferred Tax Internet Tax Deferred Tax 0.95 Profit for the period (8-9) 0.95 Paid up Equity Share Capital 220.76 Share Fortieture 62.71 Basic EPS 0.04 Diluted EPS (0.10) Diluted EPS 0.06			C/10	(41.4)	1./2	(9.1/)	(1.32)	21.00
Deferred Tax Lotal Tax Expenses Lotal Tax Expenses Lotal Tax Expenses Profit for the period (8-9) 0.95 (2.12) 1.72 (8.17) (1.32) 1 Paid up Equity Share Capital 220.76 52.71 6 6 71 6 71 6 71 6 71<				1	1			
Total Tax Expenses		Deferred Tax		,				4.20
Profit for the period (8-9) 0.95 (2.12) 1.72 (8.17) (1.32) Paid up Equity Share Capital 220.76 <		Total Tax Expenses						
Quivy Share Capital 220.76 <		Profit for the period (8.9)	0.95	(0.13)	64.1	Viel 0/	1.000 17	07.4
deture 62.71 <t< td=""><td></td><td>Paid up Equity Share Capital</td><td>92.066</td><td>Se vec</td><td>101 m</td><td>(/ 1.0)</td><td>(76.1)</td><td>16.30</td></t<>		Paid up Equity Share Capital	92.066	Se vec	101 m	(/ 1.0)	(76.1)	16.30
S 0.04 (0.10) 0.03 (0.06) (0.06) (0.06) (0.06)		Share Forfeiture	01.000	07.077	0/ 077	97.077	220.76	220.76
0.04 (0.10) 0.08 (0.06) (0.06)		Reserves	04.11	07.71	17.70	0.2.71	62.71	62.71
		Basic EPS	0.04	(0.10)	0.08	(0.06)	- 190.07	70.7
		Diluted EPS	0.04	(010)	0.02	(00.0)	(00.00)	0/ 10

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1) The above tinancial results for the quarter ended on 31/12/2018 have been reviewed and recommended by Audit Committe and approved by Board of Directors of the Company in their respective meetings held on 7th February. 2019. The statutory auditors have carried out limited review of these financial statements and the results are being published in accordance with Regulation 33 of SEBI (LODR), 2015. [2) The company is operating in financial service sector and thus sectorwise reporting is not relevant.

Kolkata 07.02.2019



For THIRDWAYE FINANCIAL NITTERMEDIARIES LTD