

**THIRDWAVE FINANCIAL INTERMEDIARIES LIMITED**  
**601 AMBUJA NEOTIA ECO CENTRE, EM-4, EM BLOCK SECTOR V, KOLKATA 700091**  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 31ST DEC, 2019**  
**CIN: L15100WB1989PLC046886**

		INR in Lacs					
Particulars	Quarter Ended			Nine Months Ended		Year ended	
	31-Dec-19 Unaudited	31-Dec-18 Unaudited	30-Sep-19 Unaudited	31-Dec-19 Unaudited	31-Dec-18 Unaudited	31-Mar-19 Audited	
I Revenue From Operations	114.98	9.65	25.62	235.15	10.00	70.65	
II Other Income	2.33	0.05	3.65	8.49	2.22	11.81	
III Total Income from Operations (I+II)	117.31	9.70	29.27	243.64	12.22	82.46	
IV Expenses							
Purchases of Stock-in-Trade	113.58	5.03	13.11	136.71	8.61	54.87	
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.60	-0.77	10.32	46.21	1.63	11.13	
Employee benefits expense	3.00	2.99	3.08	9.11	7.17	10.16	
Finance costs	0.14	2.26	0.00	1.19	5.33	7.36	
Operation Expenses	2.37	0.54	1.13	7.95	5.00	7.11	
Total Expenses (IV)	119.69	10.05	27.64	201.17	27.74	90.63	
V. Profit before exceptional and extraordinary items and tax	-2.38	-0.35	1.63	42.47	-15.52	-8.17	
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.54	0.54	
VII Profit/(Loss) Before tax (V+VI)	-2.38	-0.35	1.63	42.47	-14.98	-7.63	
Tax Expenses							
(1) Current Tax	-0.68	0.00	0.47	12.20	0.00	0.00	
(2) Deffered Tax	0.00	0.00	0.00	0.00	0.00	0.00	
(3) Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00	
Total Tax Expenses (VIII)	-0.68	0.00	0.47	12.20	0.00	0.00	
IX Profit / (Loss) for the period from Continuing Operations	-1.70	-0.35	1.16	30.27	-14.98	-7.63	
X Profit/(loss) from Discontinued Operations							
XI Tax expense of Discontinued Operations							
Profit/(loss) from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00	
XII Profit/(loss) from Discontinued operations (after tax)	-1.70	-0.35	1.16	30.27	-14.98	-7.63	
XIII Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss							
(ii) Income tax relating to items that will not be reclassified to profit or loss							
B. (i) Items that will be reclassified to profit or loss							
(ii) Income tax on items that will be reclassified to profit or loss							
Total other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00	
XIV Total Comprehensive Income for the period [ XII +XIII ]	-1.70	-0.35	1.16	30.27	-14.98	-7.63	
XV Paid-up Equity Share Capital (Face Value Rs:10/-)	220.76	220.76	220.76	220.76	220.76	220.76	
Earnings per equity share (for continuing operation) (of Rs. 10/- each) (not annualised)							
(a) Basic	(0.08)	(0.02)	0.05	1.37	(0.68)	(0.35)	
(b) Diluted	(0.08)	(0.02)	0.05	1.37	(0.68)	(0.35)	

1 The Unaudited Financial results for the Nine month and quarter ended on 31st December, 2019 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 6th February, 2020

2 These financial statements are the Company's first Ind-AS financial statements. The Company has adopted all the Ind-AS standards and the adoptions were carried out in accordance with Ind-AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

3 Figures of previous year has been regrouped wherever necessary

4 During the Nine month and quarter ended 31st December, 2019 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting not given.

5 Reconciliation between Financial Results as reported under previous Generally Accepted Accounting Principles (GAAP) and Ind AS are summarised as follows

Particulars	Nine Month Ended 30.12.2018
Net profit from ordinary activities after tax (under previous GAAP)	-8.17
Effect of measuring Closing Stock at Cosr or FMV which ever is low Others	-6.81
Net profit from ordinary activities after tax (under Ind AS)	-14.98
Other comprehensive income (Net of tax)	
Total comprehensive income as per Ind AS	-14.98

Place : Kolkata  
Date : 06/02/2020



By Order of the Board  
 Thirdwave Financial Intermediaries Ltd  
 Vinay Kumar Agarwal  
 Managing Director/DIN-00149999





**J Gupta & Co LLP**

*Chartered Accountants*

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## LIMITED REVIEW REPORT

The Board of Directors  
Thirdwave Financial Intermediaries Ltd  
601 Ambuja Neotia Ecocentre  
EM-4, EM Block, Sector V  
Kolkata – 700 091

We have reviewed the accompanying statement of Un-audited financial results of Thirdwave Financial Intermediaries Ltd., for the quarter & nine months ended on 31<sup>st</sup> December, 2019, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

This statement which is the responsibility of the company management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind-AS 34”) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on statement based on our review.

We conducted our review in accordance with the Standard on review engagements SRE 2410 (Review of Interim Financial Information Performed by the Independent Auditor of the Entity) issue by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied for financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 including in the manner in which it is to be disclosed or that it contains any material misstatement.

Place : Kolkata

Dated : 06/02/2020

UDIN : 20067953AAAAAF8919



For **J Gupta & Co LLP**  
*Chartered Accountants*  
(FRN:314010E/E300029)

*Nancy Murarka*

**(NANCY MURARKA)**

*Partner*

Membership No. 067953