

UVS HOSPITALITY AND SERVICES LIMITED

(FORMERLY KNOWN AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD)

Date: 30th May, 2025

To,
The BSE Limited,
The Deputy General Manager,
Listing Compliance Monitoring Cell,
24th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 531652

ISIN: INE528C01018

Sub: Outcome of Board Meeting held on 30th May, 2025

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 30th May, 2025 has:

1. Considered and approved the audited standalone and consolidated financial results for the last quarter and financial year ended 31st March, 2025.

Accordingly, we enclose herewith a copy of the said financial results as reviewed by the Audit Committee along with the Statutory Auditor's report as received from our Statutory Auditors.

The Statutory Auditors have provided their audit reports with unmodified opinion. The said declaration is in compliance with proviso to Regulation 33(3)(d) of the Listing Regulations confirming unmodified opinion of the audited standalone and consolidated financial results for the last quarter and financial year ended 31st March, 2025.

2. Based on the recommendation of Audit Committee, appointed M/s. Hemang Satra & Associates, Company Secretaries a 'Peer Reviewed Firm' as the Secretarial Auditors of the Company for a term of five (5) consecutive years with effect from 1st April, 2025 to conduct secretarial audit from the financial year 2025-26 up to financial year 2029-30, subject to the approval of the members of the Company at the ensuing Annual General Meeting.

The details of the Secretarial Auditor required under the SEBI Listing Regulations and SEBI Master Circular dated November 11, 2024 is enclosed as **Annexure A**.

Regd. Office : Plot No. 62, Tower - II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector-V, Block DN, Bidhannagar, Kolkata, West Bengal, 700064.

Corp. Office : Office No 1205 Plot No 14 REMI Commercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400058

Tel : 9867344706 /uvshospitality.com : investor.thirdwave@gmail.com : CIN:L15100WB1989PLC046886

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3. Based on the recommendation of Audit Committee, appointed M/s. Akash Prajapati and Company, Chartered Accountants as the Internal Auditors of the Company for the financial year 2025-26.

The details of the Internal Auditor required under the SEBI Listing Regulations and SEBI Master Circular dated November 11, 2024 is enclosed as **Annexure B**.

The Board Meeting commenced at 4:00 p.m. and concluded at 4:30 p.m.

We request you to disseminate the above information on your website as you may deem appropriate.

Thanking you,

Yours Faithfully,

For **UVS Hospitality and Services Limited**

(Formerly known as Thirdwave Financial Intermediaries Ltd)

Rashmi Vartak
Managing Director
DIN: 10259700

Encl: as above

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Annexure A

Details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular dated November 11, 2024

Sr No	Particulars	Secretarial Auditor
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of M/s. Hemang Satra & Associates Company Secretaries, Mumbai, (a 'Peer Reviewed Firm' as the Secretarial Auditors of the Company pursuant to Regulation 24A of SEBI Listing Regulations.
2	Date of appointment/cessation & term of appointment	30 th May 2025 for the financial year from 2025-26 to 2029-30 subject to the approval of the members of the Company.
3	Brief profile in case of appointment	M/s Hemang Satra & Associates, Company Secretaries is a fast-growing firm striving for quality and excellence in legal and secretarial consultancy which covers varied areas of the corporate field and diverse avenues of corporate laws & other related areas. The firm has its presence in the state of Maharashtra and Gujarat.
4	Disclosure of relationships between directors in case of appointment of a director	Not applicable

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Annexure B

Details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular dated November 11, 2024

Sr No	Particulars	Internal Auditor
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of M/s Akash Prajapati and Company, Chartered Accountants as the Internal Auditors of the Company for the financial year 2025-26.
2	Date of appointment/cessation & term of appointment	30 th May 2025 for the financial year 2025-26.
3	Brief profile in case of appointment	Akash Somaram Prajapati, Proprietor of M/s Akash Prajapati and Company, Chartered Accountants is a Chartered Accountant with over 5 years of experience in auditing, specializing in financial statement audits, compliance, and internal controls. Expertise in identifying risk areas, implementing corrective measures, and ensuring regulatory adherence. Skilled in analyzing complex financial data and enhancing operational efficiencies. A proactive problem-solver with a proven track record of delivering accurate, timely audits that support organizational success.
4	Disclosure of relationships between directors in case of appointment of a director	Not applicable

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T D K & Co.

Chartered Accountants
(An ISO 9001 : 2015 Certified Co.)

Mob. : +91 91520 02313

+91 99208 81296

E-mail : info@tdk.net.in

Website : www.tdk.net.in

Independent Auditor's Report on the Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

To,
The Board of Directors of
UVS Hospitality and Services Limited (formerly known as Thirdwave Financial Intermediaries Limited)

Report on the Audit of the **Consolidated Financial Results**

Opinion

We have audited the accompanying statement of consolidated Financial Results of UVS Hospitality and Services Limited (formerly known as Thirdwave Financial Intermediaries Limited) (the "Company") and its subsidiaries together referred to as "the Group", for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements/financial information of subsidiaries referred to in other matters section below, the Consolidated Financial Results for the year ended March 31, 2025.

- i. Include the results of the following entities
 - a) UVS Hospitality and Services Limited (formerly known as Thirdwave Financial Intermediaries Limited).
 - b) British Brewing Company Private Limited.
 - c) UVS Investment Management Pty Ltd.
- ii. Are presented in accordance with requirements of Listing Regulations in this regard; and
- iii. Give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"), as amended. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Statement

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results/ Financial Information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by the other auditors, such other



auditors remain responsible for the direction, supervision and performance of the audits carried out by them, We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

- a) The consolidated audited financial results include the audited financial results of 2 subsidiaries, the consolidated financial statements/financial results reflect total assets of Rs. 16,544.40 (in lacs) as at March 31, 2025, total revenue of Rs.10,208.92 (in Lacs) and total net Profit/loss before tax of Rs. 1,598.89 (in Lacs) and total net cash inflow/outflows of Rs. 3,602.59 (in Lacs) for the year ended on that date.
- b) UVS Hospitality and Services Limited (formerly known as Thirdwave Financial Intermediaries Limited) is holding company and it has two subsidiaries. One is Indian subsidiary and other one is foreign subsidiary incorporated in Australia.
- c) The standalone accounts of the Indian subsidiary is audited by the same auditor and financials of this entity is included in consolidation from the date of acquisition i.e. 14th November, 2024 and the standalone accounts of foreign entity have been audited by other auditor and financials of this entity is included from the date of acquisition i.e. 15th May, 2024. The Holding Company's management has provided consolidated financials of UVS Investment management Pty Ltd for consolidation of holding company accounts.
- d) The foreign subsidiary financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and



which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries.

- e) Consolidated financial statements in so far as it relates to its subsidiaries, is based on the corresponding report of the auditors of the said company, however we have not formed our opinion for the same with respect to foreign subsidiary.

Our report on the statement is not modified in respect of the above matters with respect to our reliance on the financial statements/financial information certified by the Board of Directors.

For TDK & Co.

Chartered Accountants

FRN No. 109804W

NEELANJ
TILAKCH
AND
SHAH

Neelanj Shah

Partner

Membership No.: 121057

UDIN: 25121057BMJHPJ3583

Place: Mumbai

Date: 30 May 2025



UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOWN AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).						
(CIN: L15100WB1989PLC046886)						
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Tel: 9867344706 Email-Id: investor.thirdwave@gmail.com Website: www.uvshospitality.com						
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2025						
(Amount in Lakhs)						
SN	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year	Previous year ended
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Un-Audited	Audited	Audited	Audited
1	Income					
	(a)Revenue From Operations	3,015.58	2,989.55	122.70	10136.97	122.70
	(b)Other Income	42.55	18.93	0.00	71.95	21.14
	Total Revenue	3,058.13	3,008.48	122.70	10208.92	143.85
2	Expenses					
	(a) Cost of materials consumed	753.70	725.51	126.31	2485.81	118.99
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Finance Cost	104.00	10.76	0.00	114.77	0.52
	(e) Employee Benefits Expenses	1,634.06	747.28	0.00	2,790.77	4.76
	(f) Depreciation and amortisation expense	399.20	63.29	0.00	487.73	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	(208.71)	956.14	8.16	2,661.36	15.54
	Total Expenses	2,682.26	2,502.98	134.470	8540.45	139.81
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	375.87	505.50	(11.770)	1,668.47	4.04
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before extraordinary items and tax (3-4)	375.87	505.50	(11.770)	1,668.47	4.04
6	Extraordinary Items	(168.00)	0.00	0.00	(83.95)	0.00
7	Profit/(Loss) before Tax (5-6)	207.87	505.500	(11.770)	1,584.52	4.040
	Tax Expenses					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	(14.37)	0.00	0.00	(14.37)	0.00
8	Total Tax Expenses	(14.37)	0.00	0.000	(14.37)	0.00
9	Profit/ (Loss) from continuing operations (7-8)	222.24	505.50	(11.770)	1,598.89	4.04
10	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
12	Profit/ (Loss) from dis -continuing operations (after tax) (10-11)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) (9+12)	222.24	505.50	(11.770)	1,598.894	4.04
14	Other Comprehensive Income/(Loss)					
	(A.)(i)Amount of Items that will not to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(450.55)	0.00	0.00	(450.55)	0.00
	(B.)(i) Amount of Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) (13+14)	(228.31)	505.50	(11.77)	1,148.34	4.04
16	Paid up Equity Share Capital (Face Value of Rs 10/- each)	3,581.26	381.26	220.76	3,581.26	220.76
17	Earning Per Share (For continuing operations)					
	(a) Basic	(0.72)	1.41	(0.53)	5.05	0.18
	(b) Diluted	(0.68)	1.41	(0.53)	4.74	0.18

UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOWN AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).**Notes**

- 1 The above statements were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2025.
- 2 These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) as amended from time to time and other accounting principles generally accepted and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 3 The figures for the quarter ended 31 March 2025 and corresponding quarter ended in previous year are the balancing figures between the audited figures in respect of the full year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of third quarter has only been reviewed and not subjected to audit.
- The Group has considered business segments as the primary segments for disclosure on the basis that the risks and returns of the Group are primarily determined by nature of services. During the year, the group's business has been carried out in India as well as in abroad. There are reportable Segments in the group under Indian Accounting Standard (IND AS) 108 as detailed below:

4 I. Based on geographical area

Particulars	Amount [in lakhs]	%
Within India	458.46	4.52%
Outside India	9,678.51	95.48%
Total	10,136.97	100%

Name of the Company	Country of Incorporation	Nature Of Control	% Holding
M/s. British Brewing Company Private Limited	India	Wholly-owned Subsidiary	100
M/s. UVS Investment Management PTY Ltd	Australia	Wholly-owned Subsidiary	100

- 5 The Company has given ICD Loan to its subsidiaries which is repayable on demand at Interest rate close to Govt Securities interest rate. The Company is confident that the loan will be repaid by the subsidiary in the due course and hence, the loss allowance as per Ind AS 109 Financial Instruments has been estimated by the Management to be Rs. Nil.
- 6 Figures of the previous period / year have been regrouped/rearranged, wherever considered necessary.
- 7 The above financial results are available on the website of the Company at www.uvshospitality.com and website of Stock Exchange at www.bseindia.com.
- 8 On 15th May, 2024, All Mr. Utkarsh Vartak, Mr. Kiran Prakash Hurkadli and Mr. Sachin Dilip Nanche collectively transferred 100% of their shareholding in UVS Investment Management PTY Ltd to Thirdwave Financial Intermediaries Limited subject to terms and conditions of the share purchase agreement executed amongst the parties thereto. The company allotted 2,50,00,000 shares to Mr. Utkarsh Vartak, Mr. Kiran Prakash Hurkadli and Mr. Sachin Nanche towards the discharge of consideration for the aforesaid transfer on share swap basis.
- 9 Accordingly M/s. UVS Investment Management PTY Ltd became wholly owned subsidiary of the Company on 15th May 2024.
- 10 On 14th November, 2024, All the shareholders of the M/s. British Brewing Company collectively transferred 100% of their shareholding to Thirdwave Financial Intermediaries Limited subject to terms and conditions of the share purchase agreement executed amongst the parties thereto. the company has discharged the consideration on cash basis.
- 11 Accordingly M/s. British Brewing Company Private Limited became wholly owned subsidiary of the Company on 14th November 2024.
- 12 During the quarter under review, the name of the company has been changed from Thirdwave Financial Intermediaries Limited to UVS Hospitality and Services Limited, w.e.f. 17th March, 2025.
- 13

**For and on Behalf of Board of Directors of
UVS HOSPITALITY AND SERVICES LIMITED
(FORMERLY KNOWN AS THIRDWAVE
FINANCIAL INTERMEDIARIES LTD).**

Place: Mumbai
Date: 30.05.2025

Mrs. Rashmi Vartak
Managing Director
DIN: 10259700

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Tel: 9867344706 Email-Id: investor.thirdwave@gmail.com www.uvshospitality.com			
Balance Sheet Summary as at 31.03.2025			
(Amount in Lakhs)			
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	CONSOLIDATED	
		As at Current year ended	As at Previous year ended
		31.03.2025	31.03.2024
	Particulars	(Audited)	(Audited)
A	ASSETS	Rs.	Rs.
1	Non-Current Assets		
	Property, plant and equipment	11,716.47	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	7.90	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Other Financial Assets	732.81	
	Investments accounted for using equity method	0.00	0.00
	Non- Current Financial Assets		
	Non-current investments	0.00	0.00
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	0.00	0.00
	Total non-current financial assets	12,457.18	0.00
	Deferred tax assets (net)	51.00	0.00
	Other non-current assets	0.00	0.00
	Total non-current assets	12,508.18	0.00
2	Current assets		
	Inventories	46.56	0.00
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	(13.33)	20.50
	Cash and cash equivalents	3,606.73	4.14
	Bank balance other than cash and cash equivalents	0.00	0.00
	Loans, current	19.87	0.00
	Other current financial assets	0.00	115.48
	Total current financial assets	3,659.84	140.12
	Current tax assets (net)	0.00	0.00
	Other current assets	376.37	0.03
	Total current assets	4,036.22	140.15
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	16,544.40	140.15
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	3,643.97	283.47
	Other equity	12,089.68	-143.67
	Total equity attributable to owners of parent	15,733.65	139.80
	Non controlling interest	0.00	0.00

	Total equity	15,733.65	139.80
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.00	0.00
	Lease Liabilities	33.02	
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	440.67	0.00
	Total non-current financial liabilities	473.695	0.00
	Provisions, non-current	3.80	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	477.490	0.000
	Current liabilities		
	Current financial liabilities	27.25	0.00
	Borrowings, current	18.53	0.00
	Lease liabilities	167.07	
	Trade payables, current	69.41	0.00
	Short Term Borrowing	0.00	0.00
	Other current financial liabilities	0.00	0.34
	Total current financial liabilities	282.26	0.34
	Other current liabilities	42.35	0.00
	Provisions, current	8.66	0.00
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total other current liabilities	51.00	0.34
	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
3	Regulatory deferral account credit balances and related	0.00	0.00
4	deferred tax liability		
	Total Liabilities	333.26	0.68
	Total equity and liabilities	16,544.40	140.49

For and on Behalf of Board of Directors of
UVS HOSPITALITY AND SERVICES LIMITED
(FORMERLY KNOWN AS THIRDWAVE FINANCIAL
INTERMEDIARIES LTD).

Place: Mumbai
Date: 30.05.2025

Mrs. Rashmi Vartak
Managing Director
DIN: 10259700

UVS HOSPITALITY AND SERVICES LIMITED FORMERLY KNOWN AS (THIRDWAVE FINANCIAL INTERMEDIARIES LTD).			
(CIN: L15100WB1989PLC046886)			
Reg. Off.:Plot no 62, Tower-II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector-V, Block DN, Bidhannagar, Kolkata, West Bengal-700064			
Corp. Off.: Office No 1205 Plot No 14 REMI Commercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053			
Tel: 9867344706 Email-Id: investor.thirdwave@gmail.com www.uvshospitality.com			
Statement of Cash Flow as at 31.03.2025			
(Amount in Lakhs)			
Sr.No.	STATEMENT OF CASH FLOW Particulars	CONSOLIDATED	
		As at Current year ended (Consolidated) as on 31.03.2025	Previous year ended (Consolidated) as on 31.03.2024
A	Cash flow from operating activities		
	Profit/(Loss) before tax		
	From continuing operation	1,668.47	4.04
	From discontinuing operation		
	Adjustments for:		
	Depreciation and amortization expense	487.73	-
	Finance Cost	114.77	-
	Dividend income	(0.30)	-
	Interest income	(35.17)	-
	(Gain)/Loss on sale of shares	10.86	-
	Employee Benefit-Loan concession to employee	(0.85)	-
	Provision for gratuity	3.81	-
	Bad Debts	(4.64)	-
	Adjustment during the year	-	-
	Operating Profit Before Working Capital Changes and Extra Ordinary item	2244.694	4.040
	Less: Extra Ordinary Item	(83.95)	
	Less : Exceptional Items	-	
	Operating profits before working capital changes	2160.744	4.04
	Changes in operating assets and liabilities		
	Adjustments for changes in:		
	(Increase)/ Decrease in Trade receivables	33.83	(20.49)
	(Increase)/ Decrease in Inventories	(46.56)	(115.48)
	Increase/ (Decrease) in Loans	-	0.00
	Increase/ (Decrease) in Trade payables	69.07	0.12
	(Increase)/ Decrease in other non current asset	95.61	0.00
	(Increase)/ Decrease in other current asset	226.47	1.54
	Increase/(Decrease) in Provision	8.66	0.00
	Increase/(Decrease) in Borrowings	-	0.00
	Other financial liabilities	27.25	0.00
	Other Current liabilities	42.35	
	Increase/(Decrease) in other current Liabilities and Provision for exps	18.53	0.00
	Cash generated from operations	475.19	(130.27)
	Income Taxes paid	-	0.00
	Net cash inflow/(outflow) from operating activities	2635.93	(130.27)
B	Cash flow from investing activities		
	Acquisition of Subsidiary	(269.02)	
	Dividend Received	0.30	
	Investment in subsidieirs	(87.76)	
	Proceed from sale of shares	76.90	
	Purchase of Property, plant and equipment	(125.16)	
	Un-secured loan-ICD given	-	
	Un-secured loan Repaid	-	0.00
	Security Deposit Given	(55.50)	0.00
	Interest on FD Received during the year	12.40	0.00
	Net cash outflow from investing activities	(447.84)	0.00
C	Cash Flow from Financing activities		
	Lease liabilities paid	(158.43)	0.00
	Loans taken	-	
	Loan Repaid	-	0.00
	Proceeds from issue of share	860.50	0.00
	Warrants Application Money Received	98.60	0.00
	Interest Income	11.48	
	Security permium Receipt	602.35	0.00
	Net cash inflow/(outflow) from Financing activities	1414.50	0.00
	Net Increase/(Decrease) in Cash and Cash Equivalents	3602.59	(130.27)
	Cash and cash equivalents at the beginning of the financial year	4.14	134.40
	Cash and cash equivalents at the end of the financial year	3606.74	4.14
	Cash and cash equivalents comprise of:		
	Cash in Hand	0.03	0.83
	Bank Balances (Current Accounts)	1.36	3.31
<p style="text-align: center;">For and on Behalf of Board of Directors of UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOWN AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).</p> <p>Place: Mumbai Date: 30.05.2025</p> <p style="text-align: right;">Mrs. Rashmi Vartak Managing Director DIN: 10259700</p>			



T D K & Co.

Chartered Accountants
(An ISO 9001 : 2015 Certified Co.)

Mob. : +91 91520 02313

+91 99208 81296

E-mail : info@tdk.net.in

Website : www.tdk.net.in

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended.

To,

The Board of Directors of

UVS Hospitality and Services Limited (formerly known as Thirdwave Financial Intermediaries Limited)

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone Financial Results of UVS Hospitality and Services Limited (formerly known as Thirdwave Financial Intermediaries Limited) for the quarter and year ended March 31, 2025 ("statement"), and the year to date results for the period from 01 April 2024 to 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- Is presented in accordance with the requirements of the Regulation in this regard; and
- Gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provision



of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Statement

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- d) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- e) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- f) Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For TDK & Co.

Chartered Accountants

FRN No. 109804W

NEELANJ

TILAKCH

AND

SHAH

Neelanj Shah

Partner

Membership No.: 121057

UDIN: 25121057BMJHPI3984

Place: Mumbai

Date: 30 May 2025

Digitally signed by NEELANJ
TILAKCHAND SHAH
DN: c=IN, o=Personal, ou=8524,
2.5.4.20=303170562846333775,
ou77ab6a688e21c9a8c4634
e0a07709f4c06a,
postalCode=400071,
cn=Neelanj Shah
serialNumber=642990A6111a45
5f6a2c28f9d0c08a030709419
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cn=NEELANJ TILAKCHAND SHAH
Date: 2025.05.30 12:42:16 +05'30'



UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOWN AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).						
(CIN: L15100WB1989PLC046886)						
Reg. Off.:Plot no 62, Tower-II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector-V, Block DN, Bidhannagar, Kolkata, West Bengal-700064						
Corp. Off.: Office No 1205 Plot No 14 REMI Commercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Maharashtra, India, 400053						
Tel: 9867344706 Email-Id: investor.thirdwave@gmail.com Website: www.uvshospitality.com						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2025						
(Amount in Lakhs)						
SN	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year	Previous year ended
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Un-Audited	Audited	Audited	Audited
1	Income					
	(a)Revenue From Operations	41.22	53.55	0.00	166.42	122.70
	(b)Other Income	2.59	9.48	0.36	18.02	21.14
	Total Revenue	43.81	63.03	0.36	184.44	143.840
2	Expenses					
	(a) Cost of materials consumed	16.69	34.91	-7.32	74.27	118.99
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Finance Cost	30.09	0.15	0.00	30.25	0.52
	(e) Employee Benefits Expenses	56.12	50.83	-	154.57	4.76
	(f) Depreciation and amortisation expense	98.95	19.54	0.00	135.49	0.00
	(g) Other expenses	-5.58	149.95	0.62	277.52	15.54
	Total Expenses	196.281	255.38	-6.700	672.11	139.81
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(152.469)	(192.35)	7.060	(487.67)	4.03
4	Exceptional Items	0.00	-	0.00	0.00	0.00
5	Profit / (Loss) before extraordinary items and tax (3-4)	(152.469)	(192.35)	7.060	(487.667)	4.03
6	Extraordinary Items	-0.10	-	0.00	83.95	0.00
7	Profit/ (Loss) before Tax (5-6)	(152.369)	(192.35)	7.060	(571.62)	4.03
	Tax Expenses					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	(7.24)	0.00	0.00	(7.24)	0.00
8	Total Tax Expenses	(7.24)	0.00	0.000	(7.24)	0.00
9	Profit/ (Loss) from continuing operations (7-8)	(145.131)	(192.35)	7.060	(564.38)	4.03
10	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
12	Profit/ (Loss) from dis -continuing operations (after tax) (10-11)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) (9+12)	(145.131)	(192.35)	7.060	(564.38)	4.03
14	Other Comprehensive Income/(Loss)					
	(A.)(i)Amount of Items that will not to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(B.)(i) Amount of Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) (13+14)	(145.13)	(192.35)	7.06	(564.38)	4.03
16	Paid up Equity Share Capital (Face Value of Rs 10/- each)	3,581.26	3,581.26	220.76	3,581.26	220.76
17	Earning Per Share (For continuing operations)					
	(a) Basic	(0.46)	(0.54)	0.32	(1.78)	0.18
	(b) Diluted	(0.43)	(0.54)	0.32	(1.67)	0.18

UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOW AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).

Notes

- 1 The above statements were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2025.
- 2 These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) as amended from time to time and other accounting principles generally accepted and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 3 The figures for the quarter ended 31 March 2025 and corresponding quarter ended in previous year are the balancing figures between the audited figures in respect of the full year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of third quarter has only been reviewed and not subjected to audit.
- 4 In accordance with Ind AS 108, "Operating segments", segment information has been provided in the consolidated financial results of the Company and therefore no separate disclosure on segment information is presented in the standalone financial results.
- 5 The Company has given ICD Loan to its subsidiaries which is repayable on demand at Interest rate close to Govt Securities interest rate. The Company is confident that the loan will be repaid by the subsidiary in the due course and hence, the loss allowance as per Ind AS 109 Financial Instruments has been estimated by the Management to be Rs. Nil.
- 6 Figures of the previous period / year have been regrouped/rearranged, wherever considered necessary.
- 7 The above financial results are available on the website of the Company at www.uvshospitality.com and website of Stock Exchange at www.bseindia.com.
- 8 On 15th May, 2024, All Mr. Utkarsh Vartak, Mr. Kiran Prakash Hurkadli and Mr. Sachin Dilip Nanche collectively transferred 100% of their shareholding in UVS Investment Management PTY Ltd to Thirdwave Financial Intermediaries Limited subject to terms and conditions of the share purchase agreement executed amongst the parties thereto. The company allotted 2,50,00,000 shares to Mr. Utkarsh Vartak, Mr. Kiran Prakash Hurkadli and Mr. Sachin Nanche towards the discharge of consideration for the aforesaid transfer on share swap basis.
- 9 Accordingly M/s. UVS Investment Management PTY Ltd became wholly owned subsidiary of the Company on 15th May 2024.
- 10 On 14th November, 2024, All the shareholders of the M/s. British Brewing Company collectively transferred 100% of their shareholding to Thirdwave Financial Intermediaries Limited subject to terms and conditions of the share purchase agreement executed amongst the parties thereto. the company has discharged the consideration on cash basis.
- 11 Accordingly M/s. British Brewing Company Private Limited became wholly owned subsidiary of the Company on 14th November 2024.
- 12 During the quarter under review, the name of the company has been changed from Thirdwave Financial Intermediaries Limited to UVS Hospitality and Services Limited w.e.f. 17th March 2025.

**For and on Behalf of Board of Directors of
UVS HOSPITALITY AND SERVICES LIMITED
(FORMERLY KNOWN AS THIRDWAVE
FINANCIAL INTERMEDIARIES LTD).**

**Place: Mumbai
Date: 30.05.2025**

**Mrs. Rashmi Vartak
Managing Director
DIN: 10259700**

UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOWN AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).			
(CIN: L15100WB1989PLC046886)			
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Corp. Off.: Office No 1205 Plot No 14 REMI Commercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053			
Tel: 9867344706 Email-Id: investor.thirdwave@gmail.com Website: www.uvshospitality.com			
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED ON 31.03.2025			
(Amount in Lakhs)			
Sr.N o.	STATEMENT OF ASSETS AND LIABILITIES Particulars	STANDALONE	
		As at Current year ended 31.03.2025	As at Previous year ended 31.03.2024
		(Audited) Rs.	(Audited) Rs.
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	476.28	0.00
	Capital work-in-progress	-	0.00
	Investment property	-	0.00
	Goodwill	-	0.00
	Other intangible assets	-	0.00
	Intangible assets under development	-	0.00
	Biological assets other than bearer plants	-	0.00
	Investments accounted for using equity method	-	0.00
	Non- Current Financial Assets		
	Non-current investments	4,540.19	0.00
	Trade receivables, non-current	-	0.00
	Loans, non-current	299.05	0.00
	Other non-current financial assets	40.45	0.00
	Total non-current financial assets	5,355.97	0.00
	Deferred tax assets (net)	7.24	0.00
	Other non-current assets	-	0.00
	Total non-current assets	5,363.21	0.00
2	Current assets		
	Inventories	19.32	0.00
	Current financial asset		
	Current investments	-	0.00
	Trade receivables, current	(1.59)	20.50
	Cash and cash equivalents	1.90	4.14
	Bank balance other than cash and cash equivalents	-	0.00
	Loans, current	-	0.00
	Other current financial assets	12.72	115.48
	Total current financial assets	32.35	140.12
	Current tax assets (net)	-	0.00
	Other current assets	357.23	0.03
	Total current assets	389.58	140.15
3	Non-current assets classified as held for sale	-	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	-	0.00
	Total assets	5,752.78	140.15
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	3,643.97	283.47
	Other equity	1,742.90	-143.67
	Total equity attributable to owners of parent	5,386.87	139.80
	Non controlling interest	-	0.00
	Total equity	5,386.87	139.80
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	0.00
	Lease Liabilities	249.02	
	Trade payables, non-current	-	0.00
	Other non-current financial liabilities	-	0.00
	Total non-current financial liabilities	249.02	0.00
	Provisions, non-current	2.00	0.00
	Deferred tax liabilities (net)	-	0.00
	Deferred government grants, Non-current	-	0.00
	Other non-current liabilities	-	0.00
	Total non-current liabilities	251.02	0.00

	Current liabilities		
	Current financial liabilities	-	0.00
	Borrowings, current	-	0.00
	Lease Liabilities	84.96	0.00
	Trade payables, current	9.81	0.00
	Short Term Borrowing	-	0.00
	Other current financial liabilities	6.92	0.34
	Total current financial liabilities	101.70	0.34
	Other current liabilities	4.53	0.00
	Provisions, current	8.65	0.00
	Current tax liabilities (Net)	-	0.00
	Deferred government grants, Current	-	0.00
	Total other current liabilities	13.18	0.00
3			0.00
	Liabilities directly associated with assets in disposal group classified as held for sale	-	
4			0.00
	Regulatory deferral account credit balances and related deferred tax liability	-	
	Total Liabilities	114.88	0.34
	Total equity and liabilities	5,752.78	140.15

For and on Behalf of Board of Directors of
UVS HOSPITALITY AND SERVICES LIMITED
(FORMERLY KNOWN AS THIRDWAVE FINANCIAL
INTERMEDIARIES LTD).

Place: Mumbai
Date: 30.05.2025

Mrs. Rashmi Vartak
Managing Director
DIN: 10259700

UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOWN AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).			
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Tel: 9867344706 Email-Id: investor.thirdwave@gmail.com Website: www.uvshospitality.com			
CASH FLOW Statement AS ON 31.03.2025			
(Amount in Lakhs)			
Sr.No.	STATEMENT OF CASH FLOW	STANDALONE	
		as on 31.03.2025	as on 31.03.2024
	Particulars		
A	Cash flow from operating activities		
	Profit/(Loss) before tax		
	From continuing operation	(487.67)	4.04
	From discontinuing operation		
	Adjustments for:		
	Depreciation and amortization expense	135.49	0.00
	Interest Expenses	29.58	
	Dividend Income	(0.30)	
	Interest Income	(28.58)	0.00
	Employee Benefit-Loan concession to employee	0.26	
	Other non cash adjustment	0.93	
	Provision for gratuity	2.01	
	Bad Debts	1.89	
	(Gain)/Loss on sale of shares	10.86	0.00
	Operating Profit Before Working Capital Changes and Extra Ordinary item	(335.52)	4.04
	Less: Extra Ordinary Item	(83.95)	
	Less : Exceptional Items	0.00	
	Operating profits before working capital changes	(419.47)	4.04
	Changes in operating assets and liabilities		
	<u>Adjustments for changes in:</u>		
	(Increase)/ Decrease in Trade receivables	22.09	(20.49)
	(Increase)/ Decrease in Inventories	(19.32)	(115.48)
	Increase/ (Decrease) in Loans	0.00	0.00
	Increase/ (Decrease) in Trade payables	9.48	0.12
	(Increase)/ Decrease in other non current asset	102.73	0.00
	(Increase)/ Decrease in other current asset	(357.23)	1.54
	Increase/(Decrease) in Provision	0.00	0.00
	Increase/(Decrease) in Borrowings	0.00	0.00
	Increase/(Decrease) in other financial Liabilities	6.92	
	Increase/(Decrease) in other current Liabilities and Provision for exps	4.53	0.00
	Cash generated from operations	(230.81)	(130.27)
	Income Taxes paid	0.00	0.00
	Net cash inflow/(outflow) from operating activities	(650.28)	(130.27)
B	Cash flow from investing activities		
	Dividend Received	0.300	
	Investment in Shares	(87.76)	
	Proceed from sale of shares	76.90	
	Investment in subsidieirs	(269.44)	0.00
	Purchase of Property, plant and equipment	(199.52)	
	Un-secured loan-ICD given	(338.72)	

	Un-secured loan Repaid	21.50	
	Security Deposit Given	(55.50)	0.00
	Interest on FD Received during the year	12.40	0.00
	Net cash outflow from investing activities	(839.84)	0.00
C	Cash Flow from Financing activities		
	Lease liabilities paid	(73.58)	0.00
	Loans taken	54.00	
	Loan Repaid	(54.00)	0.00
	Proceeds from issue of share	860.50	0.00
	Warrants Application Money Received	98.60	0.00
	Security permium Receipt	602.35	0.00
	Net cash inflow/(outflow) from Financing activities	1487.88	0.00
	Net Increase/(Decrease) in Cash and Cash Equivalents	(2.24)	(130.27)
	Cash and cash equivalents at the beginning of the financial year	4.14	134.40
	Cash and cash equivalents at the end of the financial year	1.90	4.14
	Cash and cash equivalents comprise of:		
	Cash in Hand	0.03	0.83
	Bank Balances (Current Accounts)	1.36	3.31

For and on Behalf of Board of Directors of
UVS HOSPITALITY AND SERVICES LIMITED
(FORMERLY KNOWN AS THIRDWAVE
FINANCIAL INTERMEDIARIES LTD)

Place: Mumbai
Date: 30.05.2025

Mrs. Rashmi Vartak
Managing Director
DIN: 10259700