

# UVS HOSPITALITY AND SERVICES LIMITED

(FORMERLY KNOWN AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD)

Date: 14<sup>th</sup> August, 2025

To,  
The BSE Limited,  
The Deputy General Manager,  
Listing Compliance Monitoring Cell,  
24<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 531652

ISIN: INE528C01018

Sub: Outcome of Board Meeting held on Thursday, 14<sup>th</sup> August, 2025

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. **Thursday, 14<sup>th</sup> August, 2025** has considered and approved the unaudited standalone and consolidated financial results of the Company for the first quarter ended 30<sup>th</sup> June, 2025.

Accordingly, we enclose herewith a copy of the said financial results as reviewed by the Audit Committee along with the Limited Review Report for the said period issued by the Statutory Auditors of the Company.

The Board Meeting commenced at 5:00 p.m. and concluded at 6:15 p.m.

We request you to disseminate the above information on your website as you may deem appropriate.

Thanking you,

Yours Faithfully,

For UVS Hospitality and Services Limited  
(Formerly known as Thirdwave Financial Intermediaries Ltd)

  
Utkarsh Vartak  
Director  
DIN: 09306253



Encl: as above

Regd. Office : Plot No. 62, Tower - II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector-V, Block DN, Bidhannagar, Kolkata, West Bengal, 700064.

Corp. Office : Office No 1205 Plot No 14 REMI Commercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400058

Tel : 9867344706 Website: [uvshospitality.com](http://uvshospitality.com) Email id: [investor.thirdwave@gmail.com](mailto:investor.thirdwave@gmail.com)

CIN : L15100WB1989PLC046886





**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended)**

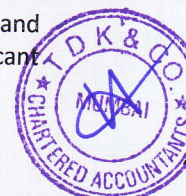
Review report To,  
The Board of Directors  
UVS Hospitality and Services Limited (Formerly Known as Thirdwave Financial Intermediaries Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of UVS Hospitality and Services Limited (Formerly Known as Thirdwave Financial Intermediaries Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer below table for the list of entities included in the Statement) for the quarter ended 30 June 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

**List of entities included in statement**

Sr. No.	Name	Status	Period of Consolidation
1.	UVS Hospitality and Services Limited (Formerly known as Thirdwave Financial Intermediaries Limited)	Holding	1 <sup>st</sup> April 2025 to 30 <sup>th</sup> June 2025
2.	UVS Invement Management PTY Ltd.	Subsidiary (Foreign Subsidiary-Australia)	1 <sup>st</sup> April 2025 to 30 <sup>th</sup> June 2025
3.	British Brewing Company Private Limited	Subsidiary	1 <sup>st</sup> April 2025 to 30 <sup>th</sup> June 2025

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of subsidiary as mentioned in Annexure 1 included in the Statement, whose financial information (before eliminating intercompany transactions and balances) reflect, total revenues of Rs.1258.52 lakhs, total net profit after tax of Rs. 218.24 lakhs, total comprehensive income of 218.24 lakhs for the quarter ended 30 June 2025, as considered in the Statement. Financial statements of this subsidiary have been prepared under generally accepted accounting principles in respective countries ('the Local GAAP') and are reviewed by auditors in those countries. Review reports issued by such auditors have been furnished to us by the management. For the purpose of preparation of consolidated financial statements of the Group, the aforesaid Local GAAP financial results have been restated by the management of the Company to confirm to Ind AS and the conversion adjustments are reviewed by us. Our opinion on the financial statement, in so far as it relates to the amounts and disclosures of the aforesaid subsidiaries, apart from the aforesaid conversion adjustments, is based on the reports of other auditors and is not modified in respect of our reliance on the work done and the reports of the other auditor.
6. Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For, TDK & Co.  
Chartered Accountants  
Firm Registration No.: 109804W



Neelanj Shah  
Partner  
Membership No.: 121057  
UDIN: 25121057BMJHRQ2861  
Place: Mumbai  
Date: 14<sup>th</sup> August 2025

UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOW AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).					
Reg. Off.:Plot no 62, Tower-II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector-V, Block DN, Bidhannagar, Kolkata, West Bengal-700064					
Corp. Off.: Office No 1205 Plot No 14 REMI Commercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053					
Tel: 033 - 22150034 Email-Id: investor.thirdwave@gmail.com Website: https://uvshospitality.com/					
CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025					
(Rs in Lakhs except for Earnings Per Share)					
SN	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	(a)Revenue From Operations	2402.37	3,015.58	1,269.02	10,136.97
	(b)Other Income	11.87	42.55	1.57	71.95
	Total Revenue	2414.248	3058.132	1,270.59	10,208.92
2	Expenses				
	(a) Cost of materials consumed	741.59	753.70	335.78	2,485.81
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Finance Cost	30.36	104.00	0.01	114.77
	(e) Employee Benefits Expenses	622.18	1,634.06	375.94	2,790.77
	(f) Depreciation and amortisation expense	127.69	399.20	16.32	487.73
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	775.87	(208.71)	394.32	2,661.36
	Total Expenses	2297.694	2682.258	1,122.37	8,540.45
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	116.554	375.874	148.21	1,668.47
4	Exceptional Items	0.00	0.00	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	116.554	375.874	148.21	1,668.47
6	Extraordinary Items	0.00	168.00	84.05	83.95
7	Profit/ (Loss) before Tax (5-6)	116.554	207.874	64.16	1,584.52
	Tax Expenses				
	(a) Current Tax	0.00	0.00	-	-
	(b) Deferred Tax	0.00	-14.37	-	-14.37
8	Total Tax Expenses	0.00	-14.37	-	-14.37
9	Profit/ (Loss) from continuing operations (7-8)	116.554	222.244	64.16	1,598.89
10	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	-	-
11	Tax Expenses of discontinued operations	0.00	0.00	-	-
12	Profit/ (Loss) from dis -continuing operations (after tax) (10-11)	0.00	0.00	-	-
13	Net Profit/(Loss) (9+12)	116.554	222.244	64.16	1,598.89
14	Other Comprehensive Income/(Loss)				
	(A. )(i)Amount of Items that will not to be reclassified to profit or loss	0.00	0.00	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	-	0.00
	(B. )(i) Amount of Items that will be reclassified to Profit or Loss	0.00	-450.55	-	-450.55
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	-	-
15	Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) (13+14)	116.554	-228.306	64.160	1,148.34
16	Paid up Equity Share Capital (Face Value of Rs 10/- each)	3,581.26	3,581.26	3,581.26	3,581.26
17	Earning Per Share (For continuing operations)				
	(a) Basic	0.37	-0.72	0.18	5.05
	(b) Diluted	0.35	-0.68	0.18	4.74



*Handwritten signature/initials*



**UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOW AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).**

**CIN: L15100WB1989PLC046886**

**Reg. Off.: Plot No. 62, Tower - II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector- V, Block DN, Bidhannagar, Kolkata, West Bengal, 700064**

**Corp. Off.: Office No 1205 Plot No 14 REMI Commercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053**

**Notes**

- 1 The above statements were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.08.2025
- 2 These financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Statutory Auditor have carried out Limited Review of these un-audited financial results for the quarter ended June 30, 2025
- 3 This Statement has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, Interim Financial Reporting ('Ind As 34') notified under the Companies ( Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
- 4 Figures of the previous period / year have been regrouped/rearranged, wherever considered necessary.
- 5 The above financial results are available on the website of the Company at [www.uvshospitality.com](http://www.uvshospitality.com) and website of Stock Exchange at [www.bseindia.com](http://www.bseindia.com).
- 6 The Company is primarily engaged only in the business of restaurant and bar. There is no separate reportable segment based on nature of business as per Ind AS 108- Operating Segments. The reportable Segments based on geographical in the group under Indian Accounting Standard (IND AS) 108 as detailed below:

**Based on geographical area:**

Particulars	Amount (in lakhs)	%
Within India	362	15.00
Outside India	2,052	85.00
	<b>2,414</b>	<b>100.00</b>

**7 Details of Subsidiary/ Associated/Holding/Step Down Subsidiary are as follows:**

Name of The Company	Country of Incorporation	Nature of Relationship	% Holding
Uvs Investment Management Pty Ltd	Australia	Wholly owned Subsidiary	100%
British Brewing Company Private Limited	India	Wholly owned Subsidiary	100%

- 8 The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full year and the published year to date figures upto the end of third quarter of the relevant financial year.

**For, UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOW AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).**

*Utkarsh Vartak*  
Mr. Utkarsh Vartak  
Chairman & Director  
DIN: 09306253  
Date: 14.08.2025  
Place: Mumbai







# T D K & Co.

Chartered Accountants  
(An ISO 9001 : 2015 Certified Co.)

Mob. : +91 91520 02313

+91 99208 81296

E-mail : info@tdk.net.in

Website : www.tdk.net.in

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended)**

**Review report To,**

**The Board of Directors**

**UVS Hospitality and Services Limited (Formerly known as Thirdwave Financial Intermediaries Limited)**

1. We have reviewed the accompanying statement of standalone unaudited financial results of UVS Hospitality and Services Limited (Formerly known as Thirdwave Financial Intermediaries Limited) ('the Company') for the quarter ended June 30, 2025 together with notes thereon (the "Statement"), being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) (\* Listing Regulations').
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim financial reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

**For, TDK & Co.**

**Chartered Accountants**

**Firm Registration No.: 109804W,**

  
**Neelanj Shah**  
**Partner**



**Membership No.: 121057**

**UDIN: 25121057BMJHRP5192**

**Place: Mumbai**

**Date: 14<sup>th</sup> August 2025**

UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOW AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).					
Reg. Off.:Plot no 62, Tower-II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector-V, Block DN, Bidhannagar, Kolkata, West Bengal-700064					
Corp. Off.: Office No 1205 Plot No 14 REMI Commercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053					
Tel: 033 - 22150034 Email-Id: investor.thirdwave@gmail.com Website: https://uvshospitality.com/					
STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025					
(Rs in Lakhs except for Earnings Per Share)					
SN	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>				
	(a)Revenue From Operations	39.81	41.22	12.06	166.42
	(b)Other Income	7.16	2.59	0.00	18.02
	<b>Total Revenue</b>	<b>46.967</b>	<b>43.812</b>	<b>12.060</b>	<b>184.442</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	17.19	16.69	8.38	74.27
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Finance Cost	8.15	30.09	0.01	30.25
	(e) Employee Benefits Expenses	37.74	56.12	14.13	154.57
	(f) Depreciation and amortisation expense	37.28	98.95	8.08	135.49
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	48.55	(5.58)	51.49	277.52
	<b>Total Expenses</b>	<b>148.913</b>	<b>196.281</b>	<b>82.090</b>	<b>672.111</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>(101.947)</b>	<b>(152.469)</b>	<b>(70.030)</b>	<b>(487.669)</b>
4	Exceptional Items	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>(101.947)</b>	<b>(152.469)</b>	<b>(70.030)</b>	<b>(487.669)</b>
6	Extraordinary Items	0.00	(0.10)	84.05	83.95
7	<b>Profit/ (Loss) before Tax (5-6)</b>	<b>(101.947)</b>	<b>(152.369)</b>	<b>(154.080)</b>	<b>(571.619)</b>
	Tax Expenses				
	(a) Current Tax	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	(7.24)	0.00	(7.24)
8	<b>Total Tax Expenses</b>	<b>0.000</b>	<b>(7.24)</b>	<b>0.00</b>	<b>(7.238)</b>
9	<b>Profit/ (Loss) from continuing operations (7-8)</b>	<b>(101.947)</b>	<b>(145.131)</b>	<b>(154.080)</b>	<b>(564.381)</b>
10	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	0.00	0.00
11	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00
12	Profit/ (Loss) from dis -continuing operations (after tax) (10-11)	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) (9+12)</b>	<b>(101.947)</b>	<b>(145.131)</b>	<b>(154.080)</b>	<b>(564.381)</b>
14	<b>Other Comprehensive Income/(Loss)</b>				
	(A.)(i)Amount of Items that will not to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(B.)(i) Amount of Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
15	<b>Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) (13+14)</b>	<b>(101.947)</b>	<b>(145.131)</b>	<b>(154.080)</b>	<b>(564.381)</b>
16	Paid up Equity Share Capital (Face Value of Rs 10/- each)	3,581.26	3,581.260	3,581.260	3,581.260
17	<b>Earning Per Share (For continuing operations)</b>				
	(a) Basic	(0.32)	(0.46)	(0.043)	(1.78)
	(b) Diluted	(0.30)	(0.43)	(0.043)	(1.67)



*Handwritten signature/initials*



**UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOW AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).**

**CIN: L15100WB1989PLC046886**

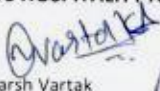
**Reg. Off.: Plot No. 62, Tower - II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector- V, Block DN, Bidhannagar, Kolkata, West Bengal, 700064**

**Corp. Off.: Office No 1205 Plot No 14 REMI Commercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053**

**Notes**

- 1 The above statements were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.08.2025
- 2 These financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Statutory Auditor have carried out Limited Review of these un-audited financial results for the quarter ended June
- 3 These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) as amended from time to time and other accounting principles generally accepted and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4 In accordance with Ind AS 108, "Operating segments", segment information has been provided in the consolidated financial results of the Company and therefore no separate disclosure on segment information is presented in the standalone financial results.
- 5 Figures of the previous period / year have been regrouped/rearranged, wherever considered necessary.
- 6 The above financial results are available on the website of the Company at [www.uvshospitality.com](http://www.uvshospitality.com) and website of Stock Exchange at [www.bseindia.com](http://www.bseindia.com).
- 7 The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full year and the published year to date figures upto the end of third quarter of the relevant financial year.

**For, UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOW AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).**

  
Mr. Utkarsh Vartak  
Chairman & Director  
DIN: 09306253  
Date: 14.08.2025  
Place: Mumbai

