

Uvs Investment Management Pty Ltd

ABN 11 642 793 173

FINANCIAL REPORT

For period 1 May 2024 to 31 Mar 2025

Prepared by

BFS Accountants

1001 365 Little Collins Street
MELBOURNE VIC 3000

Uvs Investment Management Pty Ltd

ABN 11 642 793 173

INCOME STATEMENT

For period 1 May 2024 to 31 Mar 2025

		1 May 2024 to 31 Mar 2025
	Note	\$
Sales revenue	2	17,923,170.00
Cost of sales	3	(4,249,902.59)
Gross profit		13,673,267.41
Other revenues from ordinary activities	4	21,252.91
Office maintenance expenses	5	(1,282,764.02)
Administrative expenses	6	(886,164.06)
Home office expenses	7	(128,148.06)
Selling expenses	8	(517,858.46)
Motor vehicle expenses	9	(278,278.99)
Other operating expenses	10	(1,170,963.99)
Personnel expenses	11	(4,719,757.18)
Depreciation and amortisation expenses	12	(107,612.11)
PROFIT FROM ORDINARY ACTIVITIES BEFORE INCOME TAX		4,602,973.45
Retained profit at the beginning of the financial year		5,632,488.83
TOTAL AVAILABLE FOR APPROPRIATION		10,235,462.28

The accompanying notes form part of these financial statements.
 These statements should be read in conjunction with the attached compilation report.

Uvs Investment Management Pty Ltd

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BALANCE SHEET

For period 1 May 2024 to 31 Mar 2025

	1 May 2024 to 31 Mar 2025	
	Note	\$
CURRENT ASSETS		
Receivables	13	13,000.00
Cash assets	14	6,535,985.51
TOTAL CURRENT ASSETS		6,548,985.51
NON-CURRENT ASSETS		
Property, plant and equipment	15	19,532,937.65
TOTAL NON-CURRENT ASSETS		19,532,937.65
TOTAL ASSETS		26,081,923.16
CURRENT LIABILITIES		
Interest bearing liabilities	16	38,715.00
Personnel-related items	17	45,721.17
Tax liabilities	18	(1,096,024.12)
Other current liabilities	19	272.00
TOTAL CURRENT LIABILITIES		(1,011,315.95)
NON-CURRENT LIABILITIES		
Interest bearing liabilities	16	60,036.92
TOTAL NON-CURRENT LIABILITIES		60,036.92
TOTAL LIABILITIES		(951,279.03)
NET ASSETS		27,033,202.19
EQUITY		
Retained earnings		10,235,462.28
Other equity	20	16,797,739.91
TOTAL EQUITY		27,033,202.19

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report.

Uvs Investment Management Pty Ltd

ABN 11 642 793 173

TRADING, PROFIT AND LOSS STATEMENT

For period 1 May 2024 to 31 Mar 2025

1 May 2024 to 31 Mar 2025

\$

SALES

Sales of retail	17,923,170.00
	<u>17,923,170.00</u>

LESS COST OF GOODS SOLD**Purchases:**

Purchase - Retail	4,249,902.59
	<u>4,249,902.59</u>

GROSS PROFIT FROM TRADING**13,673,267.41****INCOME**

Interest	21,252.91
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EXPENDITURE

Advertising	137,934.44
Bank charges	64,870.14
Cleaning	118,607.77
Consulting Fees	70,848.04
Depreciation - Furniture and fittings	69,586.11
Depreciation - Plant and equipment	38,026.00
Dues and subscriptions	27,516.93
Entertainment	42,835.13
Freight & Courier	22,295.62
General Expenses	24,670.95
Kitchen Appliances	46,567.43
Kitchen Suppliers	81,580.63
Legal services	127,590.61
License fees	58,841.15
Light, Power & Heating	1,012,660.92
Meeting Expenses	26,008.28
Motor vehicle expenses:	-
Other vehicle expenses	278,278.99
Office supplies	473,855.62
Printing and stationery	89,245.26
Rental expenses	1,112,122.84
Repairs and maintenance	151,495.33
Superannuation contributions	494,654.20
Telephone, mobile and fax	6,229.18
Travel - International	53,176.21
Travel - National	261,617.06
Uniforms	8,647.62
Wages & Salaries	4,191,784.41

9,091,546.87**PROFIT FROM ORDINARY ACTIVITIES BEFORE INCOME TAX****4,602,973.45**

Retained profit at the beginning of the financial year	5,632,488.83
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These statements should be read in conjunction with the attached compilation report.

Uvs Investment Management Pty Ltd

ABN 11 642 793 173

TRADING, PROFIT AND LOSS STATEMENT

For period 1 May 2024 to 31 Mar 2025

1 May 2024 to 31 Mar 2025

\$

TOTAL AVAILABLE FOR APPROPRIATION

10,235,462.28

Uvs Investment Management Pty Ltd

ABN 11 642 793 173

BALANCE SHEET

For period 1 May 2024 to 31 Mar 2025

1 May 2024 to 31 Mar 2025

\$

ASSETS**Current Assets**

Loan to May Aeindray	10,000.00
Loan to Peter Stamatapoulos	3,000.00
Bank Guarantees	418,000.00
Cheque account	6,117,985.51
	<u>6,548,985.51</u>

Non-current Assets

Plant and equipment at cost	522,380.00
Less accumulated depreciation	(174,295.25)
Furniture and fittings at cost	19,518,000.00
Less accumulated depreciation	(333,147.10)
	<u>19,532,937.65</u>

TOTAL ASSETS**26,081,923.16****LIABILITIES****Current Liabilities**

Loans - Related parties	33,690.00
Accounts payable	5,025.00
PAYG withholding payable	8,603.50
Superannuation payable	37,117.67
Provision for GST	(1,096,024.12)
Historic Adjustments	272.00
	<u>(1,011,315.95)</u>

Non-current Liabilities

Loan VW Finance	20,953.20
Credit Card - American Express	32,565.72
Attvest Finance	6,518.00
	<u>60,036.92</u>

TOTAL LIABILITIES**(951,279.03)****NET ASSETS****27,033,202.19****EQUITY**

Retained earnings	10,235,462.28
Shareholder's capital	16,797,739.91

TOTAL EQUITY**27,033,202.19**

These statements should be read in conjunction with the attached compilation report.

Uvs Investment Management Pty Ltd
ABN 11 642 793 173
NOTES TO THE FINANCIAL STATEMENTS
For period 1 May 2024 to 31 Mar 2025

1 May 2024 to 31 Mar 2025
\$

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

- a. This financial report is a special purpose financial report prepared for use by directors and members of the company. The directors have determined that the company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality
AASB 110: Events after the Balance Sheet Date

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

b. Property, Plant and Equipment

Property, plant and equipment are carried at cost, independent or directors' valuation. All assets, excluding freehold land and buildings, are depreciated over their useful lives to the company.

c. Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis and include direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenses.

NOTE 2: SALES REVENUE

Sales of retail	17,923,170.00
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NOTE 3: COST OF SALES

Purchases:	
Purchase - Retail	4,249,902.59
	<u>4,249,902.59</u>

NOTE 4: OTHER REVENUE

Interest	21,252.91
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NOTE 5: OFFICE MAINTENANCE EXPENSES

Cleaning	118,607.77
Light, Power & Heating	1,012,660.92
Repairs and maintenance	151,495.33
	<u>1,282,764.02</u>

These notes should be read in conjunction with the attached compilation report.

Uvs Investment Management Pty Ltd

ABN 11 642 793 173

NOTES TO THE FINANCIAL STATEMENTS

For period 1 May 2024 to 31 Mar 2025

1 May 2024 to 31 Mar 2025

\$

NOTE 6: ADMINISTRATIVE EXPENSES

Bank charges	64,870.14
Consulting Fees	70,848.04
Dues and subscriptions	27,516.93
Legal services	127,590.61
Meeting Expenses	26,008.28
Office supplies	473,855.62
Printing and stationery	89,245.26
Telephone, mobile and fax	6,229.18
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	886,164.06

NOTE 7: HOME OFFICE EXPENSES

Kitchen Appliances	46,567.43
Kitchen Suppliers	81,580.63
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	128,148.06

NOTE 8: SELLING EXPENSES

Advertising	137,934.44
Entertainment	42,835.13
Freight & Courier	22,295.62
Travel - International	53,176.21
Travel - National	261,617.06
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	517,858.46

NOTE 9: MOTOR VEHICLE EXPENSES

Other vehicle expenses	278,278.99
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NOTE 10: OTHER OPERATING EXPENSES

License fees	58,841.15
Rental expenses	1,112,122.84
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	1,170,963.99

NOTE 11: PERSONNEL EXPENSES

General Expenses	24,670.95
Superannuation contributions	494,654.20
Uniforms	8,647.62
Wages & Salaries	4,191,784.41
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	4,719,757.18

NOTE 12: DEPRECIATION AND AMORTISATION EXPENSES

Depreciation - Plant and equipment	38,026.00
Depreciation - Furniture and fittings	69,586.11
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	107,612.11

These notes should be read in conjunction with the attached compilation report.

Uvs Investment Management Pty Ltd

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NOTES TO THE FINANCIAL STATEMENTS

For period 1 May 2024 to 31 Mar 2025

1 May 2024 to 31 Mar 2025

\$

NOTE 13: RECEIVABLES

Loan to May Aeindray	10,000.00
Loan to Peter Stamatapoulos	3,000.00
	<u>13,000.00</u>

NOTE 14: CASH ASSETS

Bank Guarantees	418,000.00
Cheque account	6,117,985.51
	<u>6,535,985.51</u>

NOTE 15: PROPERTY, PLANT AND EQUIPMENT

Plant and equipment at cost	522,380.00
Less accumulated depreciation	(174,295.25)
Furniture and fittings at cost	19,518,000.00
Less accumulated depreciation	(333,147.10)
	<u>19,532,937.65</u>

NOTE 16: INTEREST BEARING LIABILITIES

Loans - Related parties	33,690.00
Accounts payable	5,025.00
Loan VW Finance	20,953.20
Credit Card - American Express	32,565.72
Attvest Finance	6,518.00
	<u>98,751.92</u>

NOTE 17: PERSONNEL-RELATED ITEMS

PAYG withholding payable	8,603.50
Superannuation payable	37,117.67
	<u>45,721.17</u>

NOTE 18: TAX LIABILITIES

GST - Prior years liabilities	(367,903.00)
GST collected	522.09
GST paid	(728,643.21)
	<u>(1,096,024.12)</u>

NOTE 19: OTHER LIABILITIES

Historic Adjustments	272.00
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NOTE 20: OTHER EQUITY

Shareholder's capital	16,797,739.91
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These notes should be read in conjunction with the attached compilation report.

Uvs Investment Management Pty Ltd

ABN 11 642 793 173

DIRECTORS' DECLARATION

The directors have determined that the company is not a reporting entity. The directors have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes attached present fairly the company's financial position as at 31/03/2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:

Director : _____

Dated : 15/04/2025

Uvs Investment Management Pty Ltd

ABN 11 642 793 173

COMPILATION REPORT TO UVS INVESTMENT MANAGEMENT PTY LTD

We have compiled the accompanying special purpose financial statements of Uvs Investment Management Pty Ltd , which comprise the balance sheet as at 31/03/2025, the statement of profit or loss for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors

The directors of Uvs Investment Management Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315:Compilation of Financial Information. We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110:Code of Ethics for Professional Accountants.

Assurance Disclaimer

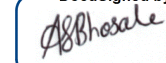
Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Name of Firm BFS Accountants

Name of Partner

DocuSigned by:



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Agrani Bhosale

BFS Accountants
1001 365 Little Collins Street
MELBOURNE VIC 3000

Dated : 15/04/2025