

UVS HOSPITALITY AND SERVICES LIMITED

(FORMERLY KNOWN AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD)

Date: 14th November, 2025

To,
The BSE Limited,
The Deputy General Manager,
Listing Compliance Monitoring Cell,
24th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 531652

ISIN: INE528C01018

Sub: Outcome of Board Meeting held on Friday, 14th November, 2025.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. **Friday, 14th November, 2025** has considered and approved the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended 30th September, 2025.

Accordingly, we enclose herewith a copy of the said financial results as reviewed by the Audit Committee along with the Limited Review Report for the said period issued by the Statutory Auditors of the Company.

The Board Meeting commenced at 5:45 p.m. and concluded at 6:05 p.m.

We request you to disseminate the above information on your website as you may deem appropriate.

Thanking you,

Yours Faithfully,

For UVS Hospitality and Services Limited

(Formerly known as Thirdwave Financial Intermediaries Ltd)

Utkarsh Vartak

Director

DIN: 09306253

Encl: as above

Regd. Office : Plot No. 62, Tower - II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector-V, Block DN, Bidhannagar, Kolkata, West Bengal, 700064.

Corp. Office : Office No 1205 Plot No 14 REMI Commercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400058

Tel : 9867344706 Website: uvshospitality.com Email id: investor.thirdwave@gmail.com

CIN : L15100WB1989PLC046886



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended)

Review report To,

The Board of Directors

UVS Hospitality and Services Limited (Formerly Known as Thirdwave Financial Intermediaries Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of UVS Hospitality and Services Limited (Formerly Known as Thirdwave Financial Intermediaries Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer below table for the list of entities included in the Statement) for the quarter and half year ended 30 September 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

List of entities included in statement

Sr. No.	Name	Status	Period of Consolidation (Half year ended on 30 th September 2025.
1.	UVS Hospitality and Services Limited (Formerly known as Thirdwave Financial Intermediaries Limited)	Holding	1 st April 2025 to 30 th September 2025
2.	UVS Investment Management PTY Ltd.	Subsidiary (Foreign Subsidiary- Australia)	1 st April 2025 to 30 th September 2025
3.	British Brewing Company Private Limited	Subsidiary	1 st April 2025 to 30 th September 2025

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure



requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of subsidiary as mentioned in Annexure 1 included in the Statement, whose financial information (before eliminating intercompany transactions and balances) reflect, total revenues of Rs. 3355.62 lakhs, total net profit after tax of Rs. (636.538/-) lakhs, total comprehensive income of (636.538/-) lakhs for the quarter ended 30th September 2025, as considered in the Statement and total revenues of Rs. 5757.99 lakhs, total net profit after tax of Rs. (753.088/-) lakhs, total comprehensive income of (753.088/-) lakhs for the half year ended 30th September 2025. Financial statements of this subsidiary have been prepared under generally accepted accounting principles in respective countries ('the Local GAAP') and are reviewed by auditors in those countries. Review reports issued by such auditors have been furnished to us by the management. For the purpose of preparation of consolidated financial statements of the Group, the aforesaid Local GAAP financial results have been restated by the management of the Company to confirm to Ind AS and the conversion adjustments are reviewed by us. Our opinion on the financial statement, in so far as it relates to the amounts and disclosures of the aforesaid subsidiaries, apart from the aforesaid conversion adjustments, is based on the reports of other auditors



and is not modified in respect of our reliance on the work done and the reports of the other auditor.

6. Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For, TDK & Co.

Chartered Accountants

Firm Registration No.: 109804W,

Neelanj Shah

Partner

Membership No.: 121057

UDIN: 25121057BMJHXD1040

Place: Mumbai

Date: 14th November 2025



UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOW AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).							
Reg. Off.:Plot no 62, Tower-II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector-V, Block DN, Bidhannagar, Kolkata, West Bengal-700064							
Corp. Off.: Office No 1205 Plot No 14 REMI Commercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053							
Tel: 9867344706 Email-Id: investor.thirdwave@gmail.com Website: https://uvshospitality.com/							
CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED ON 30TH SEPTEMBER, 2025							
(Rs in Lakhs except for Earnings Per Share)							
SN	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 month ended	Corresponding 6 months ended in the previous year	Previous year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a)Revenue From Operations	3355.62	2,402.37	2862.82	5757.99	4131.84	10136.97
	(b)Other Income	22.96	11.87	8.90	34.83	10.47	71.95
	Total Revenue	3378.578	2414.248	2871.719	5792.818	4142.309	10208.922
2	Expenses						
	(a) Cost of materials consumed	1166.56	741.59	670.74	1908.15	1006.51	2485.81
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Finance Cost	29.29	30.36	0.00	59.65	0.01	114.77
	(e) Employee Benefits Expenses	618.07	622.18	33.49	1240.25	409.43	2790.77
	(f) Depreciation and amortisation expense	152.04	127.69	8.92	279.73	25.24	487.73
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	776.08	775.87	1,519.61	1551.95	1913.93	2661.36
	Total Expenses	2742.040	2297.694	2,232.751	5039.730	3355.121	8540.448
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	636.538	116.554	638.969	753.088	787.189	1668.474
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before extraordinary items and tax (3-4)	636.538	116.554	638.969	753.088	787.189	1668.474
6	Extraordinary Items	0.00	0.00	0.00	0.00	84.05	83.95
7	Profit/ (Loss) before Tax (5-6)	636.538	116.554	638.969	753.088	703.139	1584.524
	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-14.37
8	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	-14.37
9	Profit/ (Loss) from continuing operations (7-8)	636.538	116.554	638.969	753.088	703.139	1598.894
10	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/ (Loss) from dis -continuing operations (after tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) (9+12)	636.538	116.554	638.969	753.088	703.139	1598.894
14	Other Comprehensive Income/(Loss)						
	(A.)(i)Amount of Items that will not to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(B.)(i) Amount of Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	-450.55
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) (13+14)	636.538	116.554	638.969	753.088	703.139	1148.344
16	Paid up Equity Share Capital (Face Value of Rs 10/- each)	3,581.26	3,581.26	3,581.26	3,581.26	3581.26	3,581.26
17	Earning Per Share (For continuing operations)						
	(a) Basic	1.78	0.37	1.78	2.10	1.96	5.05
	(b) Diluted	1.67	0.35	1.78	2.10	1.96	4.74

UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOW AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).

CIN: L15100WB1989PLC046886

Reg. Off.: Plot No. 62, Tower - II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector- V, Block DN, Bidhannagar, Kolkata, West Bengal, 700064

Corp. Off.: Office No 1205 Plot No 14 REMI Commercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053

Notes

- 1 The above statements were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2025
- 2 These financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Statutory Auditor have carried out Limited Review of these un-audited financial results for the quarter and half year ended on September 30,2025.
- 3 This Statement has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, Interim Financial Reporting ('Ind As 34') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
- 4 Figures of the previous period / year have been regrouped/rearranged, wherever considered necessary.
- 5 The above financial results are available on the website of the Company at www.uvshospitality.com and website of Stock Exchange at www.bseindia.com.
- 6 The Company is primarily engaged only in the business of restaurant and bar. There is no separate reportable segment based on nature of business as per Ind AS 108- Operating Segments. The reportable Segments based on geographical in the group under Indian Accounting Standard (IND AS) 108 as detailed below:

Based on geographical area:

Particulars				Amount (in lakhs)	%
Within India				360.98	10.76
Outside India				2,994.64	89.24
				3,355.62	100.00

7 Details of Subsidiary/ Associated/Holding/Step Down Subsidiary are as follows:

Name of The Company		Country of Incorporation	Relationship	% Holding
Uvs Investment Management Pty Ltd		Australia	Wholly owned	100%
British Brewing Company Private Limited		India	Wholly owned	100%

For, UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOWN AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).

Mr. Utkarsh Vartak
Chairman & Director
DIN: 09306253
Date: 14.11.2025
Place: Mumbai

UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOW AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).			
(CIN: L15100WB1989PLC046886)			
Off.:Plot no 62, Tower-II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector-V, Block DN, Bidhannagar, Kolkata, West Bengal-7000			
Off.: Office No 1205 Plot No 14 REMI Commercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 40			
Tel: 9867344706 Email-Id: investor.thirdwave@gmail.com Website: https://uvshospitality.com/			
Balance Sheet Summary as at 30.09.2025			
(Rs. In Lakhs)			
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	As at Current year ended (Consolidated)	As at Previous year ended
		30.09.2025	31.03.2025
	Particulars	(Un-Audited)	(Audited)
A	ASSETS	Rs.	Rs.
1	Non-Current Assets		
	Property, plant and equipment	16,874.32	11,716.47
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	7.90	7.90
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non- Current Financial Assets	16,882.22	11,724.37
	Non-current investments	0.00	0.00
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	1,100.56	732.81
	Total non-current financial assets	1,100.56	732.81
	Deferred tax assets (net)	51.00	51.00
	Other non-current assets	0.00	0.00
	Total non-current assets	18,033.78	12,508.18
2	Current assets		
	Inventories	39.64	46.56
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	-111.61	-13.33
	Cash and cash equivalents	356.75	3,606.73
	Loans, current	20.33	19.87
	Other current financial assets	0.00	0.00
	Total current financial assets	305.11	3,659.84
	Current tax assets (net)	-	-
	Other current assets	153.11	376.37
	Total current assets	458.22	4,036.21
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total assets	18,492.00	16,544.40
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	3,643.97	3,643.97
	Other equity	13,856.23	12,089.68
	Total equity attributable to owners of parent	17,500.20	15,733.65
	Non controlling interest	-	-
	Total equity	17,500.20	15,733.65
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Lease Liabilities	315.10	440.67
	Other non-current financial liabilities	87.08	33.02
	Total non-current financial liabilities	402.18	473.69

	Provisions, non-current	3.80	3.80
	Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	3.80	3.80
	Current liabilities		
	Current financial liabilities	-	-
	Borrowings, current	-	18.53
	Lease Liabilities	263.71	167.07
	Trade payables, current	118.57	69.41
	Short Term Borrowing	-	-
	Other current financial liabilities	64.44	27.25
	Total current financial liabilities	446.72	282.26
	Other current liabilities	39.44	42.35
	Provisions, current	99.65	8.66
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total other current liabilities	139.09	51.01
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total Liabilities	991.79	810.76
	Total equity and liabilities	18,492.00	16,544.40

For, UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOWN AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).

Mr. Utkarsh Vartak
Chairman & Director
DIN: 09306253
Date: 14.11.2025
Place: Mumbai

UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOW AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).				
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Tel: 9867344706 Email-Id: investor.thirdwave@gmail.com Website: https://uvshospitality.com/				
Statement of Cash Flow as at 30.09.2025				
(Rs. In Lakhs)				
Sr.No.	STATEMENT OF CASH FLOW	CONSOLIDATED		
		Half year ended (Consolidated)	Corresponding half year ended in the previous year (Consolidated)	Previous year ended (Consolidated)
		30.09.2025 (Un-Audited)	30.09.2024 (Un-Audited)	31.03.2025 (Audited)
	Particulars			
A	Cash flow from operating activities			
	Profit/(Loss) before tax			
	From continuing operation	753.09	703.14	1,668.47
	From discontinuing operation			
	Adjustments for:			
	Depreciation and amortization expense	279.73	25.24	487.73
	Finance Cost	59.65	0.00	114.77
	Dividend Income	0.00	0.00	(0.30)
	Interest Income	34.83	0.00	(35.17)
	(Gain)/Loss on sale of shares	0.00	0.00	10.86
	Employee benefit- Loan concession to employee	0.00	0.00	(0.85)
	Provision for gratuity	0.00	0.00	3.81
	Bad debts	0.00	0.00	(4.64)
	Operating profits before working capital changes and Extra Ordinary Item	1127.30	728.37	2244.694
	Extra Ordinary Item	0.00	0.00	(83.95)
	Operating profits before working capital changes	1127.30	728.37	2160.74
	Adjustments for changes in:			
	(Increase)/ Decrease in Trade receivables	98.28	(11.88)	33.83
	(Increase)/ Decrease in Inventories	6.92	(11.74)	(46.56)
	Increase/ (Decrease) in Loans	(0.46)	0.00	0.00
	Increase/ (Decrease) in Trade payables	49.16	(4.98)	69.07
	(Increase)/ Decrease in other non current asset	0.00	0.00	95.61
	(Increase)/ Decrease in other current asset	223.26	(312.47)	226.47
	Increase/(Decrease) in Provision	0.00	0.30	8.66
	Increase/(Decrease) in lease Liability	(28.93)	0.00	0.00
	Increase/(Decrease) in Borrowings	(18.53)		
	Increase/(Decrease) in other current Liabilities and Provision for exps	37.19	(289.26)	60.88
	Increase/(Decrease) in other financial Liabilities	88.08	0.00	27.25
	Cash generated from operations	1582.277	1352.864	2635.934
	Income Taxes paid	0.00	0.00	0.00
	Net cash inflow/(outflow) from operating activities	1582.277	1352.864	2635.934
B	Cash flow from investing activities			
	Acquisition of subsidiary	0.00	(4854.47)	(269.02)
	Dividend Received	0.00	0.00	0.30
	Investment in subsidiaries	0.00	0.00	(87.76)
	Proceed from sale of shares	0.00	0.00	76.90
	Purchase of property, plant and equipment	(4384.45)	(11220.98)	(125.16)
	Security Deposit Given	(12.00)	0.00	0.00
	Borrowing	54.06	0.00	(55.50)
	Interest on FD received during the year	0.00	0.00	12.40
	Net cash outflow from investing activities	(4342.387)	(16075.450)	(447.840)
C	Cash Flow from Financing activities			
	Lease Liabilities Paid	(155.28)	0.00	(158.43)
	Proceeds from issue of share	0.00	10117.39	860.50
	Warrant Application money received	33.15	0.00	98.60
	Interest Income	0.00	0.00	11.48
	Loans and advances	(367.75)	0.00	0.00
	Security Premium	0.00	33.87	602.35
	Net cash inflow/(outflow) from Financing activities	(489.875)	10151.260	1414.500

	Net Increase/(Decrease) in Cash and Cash Equivalents	(3249.985)	2422.581	3602.594
	Cash and cash equivalents at the beginning of the financial year	3606.734	4.140	4.140
	Cash and cash equivalents at the end of the financial year	356.750	2426.721	3606.734
	Cash and cash equivalents comprise of:			
	Cash in Hand	1.49	2345.40	0.82
	Bank Balances (Current Accounts)	355.26	81.32	3605.91
For, UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOWN AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD). Mr. Utkarsh Vartak Chairman & Director DIN: 09306253 Date: 14.11.2025 Place: Mumbai				



T D K & Co.

Chartered Accountants
(An ISO 9001 : 2015 Certified Co.)

Mob. : +91 91520 02313

+91 99208 81296

E-mail : info@tdk.net.in

Website : www.tdk.net.in

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended)

Review report To,

The Board of Directors

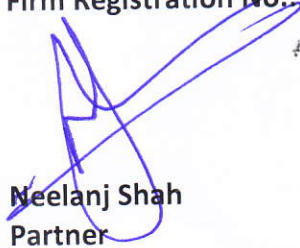
UVS Hospitality and Services Limited (Formerly known as Thirdwave Financial Intermediaries Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results of UVS Hospitality and Services Limited (Formerly known as Thirdwave Financial Intermediaries Limited) ('the Company') for the quarter and half year ended September 30, 2025 together with notes thereon (the "Statement"), being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) (* Listing Regulations').
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim financial reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be



disclosed in terms of the Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, TDK & Co.
Chartered Accountants
Firm Registration No.: 109804W,


Neelanj Shah
Partner



Membership No.: 121057
UDIN: 25121057BMJHXE7614
Place: Mumbai
Date: 14th November 2025

UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOW AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).	
Reg. Off.:Plot no 62, Tower-II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector-V, Block DN, Bidhannagar, Kolkata, West Bengal-700064	
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Tel : 9867344706 Email-Id: investor.thirdwave@gmail.com Website: https://uvshospitality.com/	
STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED ON 30TH SEPTEMBER, 2025	

(Rs in Lakhs except for Earnings Per Share)							
SN	Particulars	Quarter ended			Half Year ended		Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 month ended	Corresponding 6 months ended in the previous year	Previous year ended
		30-Sep-25 Unaudited	30-Jun-25 Unaudited	30-Sep-24 Unaudited	30-Sep-25 Unaudited	30-Sep-24 Unaudited	31-Mar-25 Audited
1	Income						
	(a)Revenue From Operations	38.73	39.81	59.59	78.54	71.65	166.42
	(b)Other Income	5.89	7.16	5.95	13.05	5.95	18.02
	Total Revenue	44.62	46.967	65.539	91.587	77.599	184.442
2	Expenses						
	(a) Cost of materials consumed	20.72	17.19	14.29	37.91	22.67	74.27
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Finance Cost	7.72	8.15	0.00	15.87	0.01	30.25
	(e) Employee Benefits Expenses	33.31	37.74	33.49	71.05	47.62	154.57
	(f) Depreciation and amortisation expense	37.56	37.28	8.92	74.84	17.00	135.49
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	48.49	48.55	81.66	97.04	133.15	277.52
	Total Expenses	147.80	148.913	138.351	296.713	220.446	672.111
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(103.180)	(101.947)	(72.812)	(205.127)	(142.846)	(487.669)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before extraordinary items and tax (3-4)	(103.180)	(101.947)	(72.812)	(205.127)	(142.847)	(487.669)
6	Extraordinary Items	0.00	0.00	0.00	0.00	84.05	83.95
7	Profit/ (Loss) before Tax (5-6)	(103.180)	(101.947)	(72.812)	(205.127)	(226.897)	(571.619)
	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(7.24)
8	Total Tax Expenses	0.000	0.000	0.000	0.000	0.000	(7.238)
9	Profit/ (Loss) from continuing operations (7-8)	(103.180)	(101.947)	(72.812)	(205.127)	(226.897)	(564.381)
10	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/ (Loss) from dis -continuing operations (after tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) (9+12)	(103.180)	(101.947)	(72.812)	(205.127)	(226.897)	(564.381)
14	Other Comprehensive Income/(Loss)						
	(A),(i)Amount of Items that will not to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(B),(i) Amount of Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) (13+14)	(103.180)	(101.947)	(72.812)	(205.127)	(226.897)	(564.381)
16	Paid up Equity Share Capital (Face Value of Rs 10/- each)	3,581.26	3,581.26	3,581.26	3,581.26	3,581.26	3,581.260
17	Earning Per Share (For continuing operations)						
	(a) Basic	(0.29)	(0.32)	(0.20)	(0.57)	(0.63)	(1.78)
	(b) Diluted	(0.27)	(0.30)	(0.20)	(0.57)	(0.63)	(1.67)

UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOW AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).	
CIN: L15100WB1989PLC046886	
Reg. Off.: Plot No. 62, Tower - II, 12th Floor, Salt Lake, Millennium City Information Technology Park, Sector- V, Block DN, Bidhannagar, Kolkata, West Bengal, 700064	
Corp. Off.: Office No 1205 Plot No 14 REMI Commercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053	
Notes	
1	The above statements were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2025
2	These financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Statutory Auditor have carried out Limited Review of these un-audited financial results for the quarter and half year ended September 30, 2025
3	These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) as amended from time to time and other accounting principles generally accepted and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations , 2015.
4	In accordance with Ind AS 108, "Operating segments", segment information has been provided in the consolidated financial results of the Company and therefore no separate disclosure on segment information is presented in the standalone financial results.
5	Figures of the previous period / year have been regrouped/rearranged, wherever considered necessary.
6	The above financial results are available on the website of the Company at www.uvshospitality.com and website of Stock Exchange at www.bseindia.com.
For, UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOWN AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).	
Mr. Utkarsh Vartak Chairman & Director DIN: 09306253 Date: 14-11-2025 Place: Mumbai	

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Corp. Off.: Office No 1205 Plot No 14 REMI Comercio, Near Yash Raj Studio Off Versova Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053			
Tel : 9867344706 Email-Id: investor.thirdwave@gmail.com Website: www.twfil.com			
Balance Sheet Summary as at 30.09.2025			
(Rs. In Lakhs)			
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	As at Current year ended (Standalone)	As at Previous year ended (Standalone)
		30.09.2025	31.03.2025
	Particulars	(Un-Audited)	(Audited)
A	ASSETS	Rs.	Rs.
1	Non-Current Assets		
	Property, plant and equipment	401.44	476.28
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	Non- Current Financial Assets		
	Non-current investments	4,519.44	4,540.19
	Trade receivables, non-current	-	-
	Loans, non-current	229.46	299.05
	Other non-current financial assets	42.46	40.45
	Total non-current financial assets	5,192.79	5,355.97
	Deferred tax assets (net)	7.24	7.24
	Other non-current assets	-	-
	Total non-current assets	5,200.03	5,363.21
2	Current assets		
	Inventories	14.91	19.32
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	-4.01	-1.59
	Cash and cash equivalents	41.66	1.90
	Bank balance other than cash and cash equivalents	-	-
	Loans, current	-	-
	Other current financial assets	12.72	12.72
	Total current financial assets	65.28	32.35
	Current tax assets (net)	-	-
	Other current assets	355.51	357.23
	Total current assets	420.79	389.58
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total assets	5,620.82	5,752.78
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	3,643.97	3,643.97
	Other equity	1,570.94	1,742.90
	Total equity attributable to owners of parent	5,214.91	5,386.87
	Non controlling interest	-	-
	Total equity	5,214.91	5,386.87

2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Lease liabilities	201.51	249.02
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	201.51	249.02
	Provisions, non-current	2.00	2.00
	Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	2.00	2.00
	Current liabilities		
	Current financial liabilities	-	-
	Borrowings, current	1.75	-
	Lease liabilities	92.27	84.96
	Trade payables, current	20.75	9.81
	Other current financial liabilities	21.38	6.92
	Total current financial liabilities	136.15	101.69
	Other current liabilities	9.92	4.53
	Provisions, current	56.31	8.65
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total other current liabilities	66.23	13.18
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
3	Regulatory deferral account credit balances and related deferred tax liability	-	-
4			
	Total Liabilities	202.38	114.87
	Total equity and liabilities	5,620.82	5,752.78

For, UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOWN AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).

Mr. Utkarsh Vartak
Chairman & Director
DIN: 09306253
Date: 14-11-2025
Place: Mumbai

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Tel : 9867344706 Email-Id: investor.thirdwave@gmail.com Website: https://uvshospitality.com/				
Statement of Cash Flow as at 30.09.2025				
(Rs. In Lakhs)				
Sr.No.	STATEMENT OF CASH FLOW	STANDALONE		
		Half year ended (Standalone)	Corresponding half year ended in the previous year (Standalone)	Previous year ended (Standalone)
		30.09.2025	30.09.2024	31.03.2025
	Particulars	(Un-Audited)	(Un-Audited)	(Audited)
A	Cash flow from operating activities			
	Profit/(Loss) before tax			
	From continuing operation	(205.127)	(72.817)	(487.670)
	From discontinuing operation			
	Adjustments for:			
	Depreciation and amortization expense	74.84	8.92	135.49
	Interest Expenses	15.87	0.00	29.58
	Dividend Income	0.00	0.00	(0.30)
	Interest Income	13.05	0.00	(28.58)
	Employee Benefit-Loan concession to employee	0.00	0.00	0.26
	Other Non-Cash Adjustment	63.33	0.00	0.93
	Provision for gratuity	0.00	0.00	2.01
	Bad Debts	0.00	0.00	1.89
	(Gain)/loss on sale of shares	0.00	0.00	10.86
	Operating profits before working capital changes and Extra ordinary Item	(38.036)	(63.900)	(335.529)
	Less: Extra Ordinary Items	0.000	0.000	(83.950)
	Less: Exceptional Items	0.000	0.000	0.000
	Operating profits before working capital changes	(38.036)	(63.900)	(419.479)
	Adjustments for changes in:			
	(Increase)/ Decrease in Trade receivables	2.42	(4.54)	22.09
	(Increase)/ Decrease in Inventories	4.41	(11.74)	(19.32)
	(Increase)/ Decrease in other current asset	1.72	(312.47)	(357.23)
	(Increase)/ Decrease in other non current asset	0.00	0.00	102.73
	Increase/ (Decrease) in Trade payables	10.94	(4.98)	9.48
	Increase/(Decrease) in Borrowings	1.75	0.00	0.00
	Increase/(Decrease) in Provision	0.00	0.30	0.00
	Increase/(Decrease) in Other Current Financial Liabilities	14.46	0.00	6.92
	Increase/(Decrease) in other current Liabilities and Provision for exps	7.97	3.10	4.53
	Cash generated from operations	43.672	(330.330)	(230.800)
	Income Taxes paid	0.00	0.00	0.00
	Net cash inflow/(outflow) from operating activities	5.636	(394.230)	(650.279)
B	Cash flow from investing activities			
	Purchase of non-current investments	0.000	(4854.470)	0.000
	Dividend Received	0.000	0.000	0.300
	Investment in shares	0.000	0.000	(87.76)
	Proceeds from sale of shares	0.000	0.000	76.90
	Investment in subsidiaries	0.000	0.000	(269.44)
	Purchase of property, plant and equipment	(74.844)	(165.270)	(199.52)
	ICD Loan given	0.000	0.000	(338.72)
	ICD Loan repayment	90.349	0.000	21.50
	Security Deposit Given	0.00	0.000	(55.50)
	Interest on FD Received during the year	0.00	0.00	12.40
	Net cash outflow from investing activities	15.505	(5019.740)	(839.840)
C	Cash Flow from Financing activities			
	Lease liabilities paid	(14.52)	0.00	(73.58)
	Loans taken	0.00	0.00	54.00
	Loan repaid	0.00	0.00	(54.00)
	Proceeds from issue of shares	0.00	4947.52	860.50
	Warrants Application Money Received	33.15	98.60	98.60
	Security premium received	0.00	602.35	602.35

	Net cash inflow/(outflow) from Financing activities	18.628	5648.469	1487.870
	Net Increase/(Decrease) in Cash and Cash Equivalents	39.769	234.496	(2.25)
	Cash and cash equivalents at the beginning of the financial year	1.891	4.140	4.140
	Cash and cash equivalents at the end of the financial year	41.660	238.636	1.891
	Cash and cash equivalents comprise of:			
	Cash in Hand	0.130	34.890	0.030
	Bank Balances (Current Accounts)	41.535	203.746	1.860

For, UVS HOSPITALITY AND SERVICES LIMITED (FORMERLY KNOWN AS THIRDWAVE FINANCIAL INTERMEDIARIES LTD).

Mr. Utkarsh Vartak
Chairman & Director
DIN: 09306253
Date: 14-11-2025
Place: Mumbai